

FORM 13-501F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS –
PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Sheri L. Harris, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

"Sheri L. Harris", CFO
Name: Sheri L. Harris
Title: CFO

February 24, 2022
Date:

Reporting Issuer Name: Chartwell Retirement Residences

End date of previous financial year: December 31, 2021

Type of Reporting Issuer: ☒ **Class 1 reporting issuer** ☐ **Class 3B reporting issuer**

Highest Trading Marketplace: Toronto Stock Exchange

Market value of listed or quoted equity securities:

Equity Symbol CSH.UN

1st Specified Trading Period (dd/mm/yy) 01/01/2021 to 31/03/2021

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 11.7100
(i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

215,971,177
(ii)

Market value of class or series

(i) x (ii) \$ 2,529,022,482.67
(A)

2nd Specified Trading Period (dd/mm/yy)

01/04/2021 to 30/06/2021

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 13.2500
(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

216,133,600
(iv)

Market value of class or series

(iii) x (iv) \$ 2,863,770,200
(B)

3rd Specified Trading Period (dd/mm/yy)

01/07/2021 to 30/09/2021

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 12.0600
(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

232,270,908
(vi)

Market value of class or series

(v) x (vi) \$ 2,801,187,150.48
(C)

Fair value of outstanding debt securities:

(Provide details of how value was determined)

\$ _____
(2)

Capitalization for the previous financial year

(1) + (2)

\$ 2,737,222,219

Participation Fee

\$ 28,000.0000

Late Fee, if applicable

\$ _____

Total Fee Payable

(Participation Fee plus Late Fee)

\$ 28,000.0000