

Toronto

August 7, 2025

Montréal

SENT BY SEDAR+

Calgary

TO: Ontario Securities Commission, as Principal Regulator

Ottawa

AND TO: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Autorité des marchés financiers
Nova Scotia Securities Commission
Financial and Consumer Services Commission, New Brunswick
Office of the Superintendent of Securities, Service Newfoundland and
Labrador
Office of the Superintendent of Securities, Prince Edward Island

Vancouver

New York

Dear Sirs/Mesdames:

Chartwell Retirement Residences (the “Issuer”)

We refer you to the amendment no. 1 dated August 7, 2025 (the “**Prospectus Supplement Amendment**”) to the prospectus supplement dated November 14, 2024 (the “**Prospectus Supplement**”, and as amended by the Prospectus Supplement Amendment, the “**Amended Prospectus Supplement**”) of the Issuer to the short form base shelf prospectus dated April 30, 2024. In the Amended Prospectus Supplement, reference is made to this firm under the heading “Legal Matters” and to the opinion of this firm under the heading “Certain Canadian Federal Income Tax Considerations”. We hereby consent to being named in the Amended Prospectus Supplement and to the use of our opinion.

We confirm that we have read the Amended Prospectus Supplement and that we have no reason to believe that there are any misrepresentations in the information contained in it that is: (i) derived from our opinion referred to above; or (ii) within our knowledge as a result of services we performed in connection with such opinion.

Yours very truly,

“Osler, Hoskin & Harcourt LLP”