

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Company

New Millennium Iron Corp. (the "Corporation")
2nd Floor, 1303 Greene Avenue
Montreal, QC H3Z 2A7 Canada

2. Date of Material Change

June 14, 2011

3. News Release

A press release was disseminated on June 14, 2011 via Marketwire.

4. Summary of Material Change

The Corporation announced that, effective today, the Corporation's name has been changed to New Millennium Iron Corp. The stock symbol will remain "NML". Effective June 15, 2011, the common shares of the Corporation will commence trading on the TSX Venture Exchange under the name New Millennium Iron Corp.

5. Full Description of Material Change

5.1 Full Description of Material Change

The Corporation announced that, effective today, it will adopt a new brand identity and change its name to New Millennium Iron Corp. The stock symbol will remain "NML". The name change was approved by the shareholders of the Corporation at the annual general and special meeting held on June 8, 2011.

Effective June 15, 2011, the common shares of the Corporation will commence trading on the TSX Venture exchange under the name New Millennium Iron Corp.

The Company has also adopted a new logo.

5.2 Disclosure for Restructuring Transactions

Not Applicable

6. Reliance on Section 7.1(2) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

The name and business number of the executive officer of the Corporation who is knowledgeable about the material change and this report is:

Robert Martin, President & CEO
Tel: (514) 935-3204 ext. 223
Email: rmartin@nmlresources.com

9. Date of Report

June 14, 2011