

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Company

New Millennium Iron Corp. (the “Corporation” or “New Millennium”)
2nd Floor, 1303 Greene Avenue
Montreal, QC H3Z 2A7 Canada

Dates of Material Change

February 4, 2015

News Release

A news release was disseminated on February 11, 2015 via Marketwired

Summary of Material Change

Effective February 4, 2015, Mr. Koushik Chatterjee resigned as a director of the Corporation and Mr. Chanakya Chaudhary was appointed to the Board of Directors to fill the vacancy.

Full Description of Material Change

5.1 Full Description of Material Change

The Corporation announced the resignation of Mr. Chatterjee as a director of the Corporation and the appointment of Mr. Chaudhary to the Corporation's Board of Directors as successor to Mr. Chatterjee, effective as of February 4, 2015.

5.2 Disclosure for Restructuring Transactions

Not Applicable

2. Reliance on Section 7.1(2) of National Instrument 51-102

Not Applicable

3. Omitted Information

Not Applicable

4. Executive Officer

The name and business number of the executive officer of the Corporation who is knowledgeable about the material change and this report is:

Robert Patzelt, Q.C., President & CEO
Tel: (514) 935-3204
Email: rpatzelt@nmliron.com

5. Date of Report

February 11, 2015