



## Abaxx to Launch World's First Exchange-Traded Solar Futures Contract

*Developed in partnership with Enwex, the contract introduces an exchange-cleared benchmark for hedging weather-driven volume risk in Germany's expanding solar fleet.*

TORONTO, April 16, 2026 -- Abaxx Technologies Inc. (CBOE:ABXX)(OTCQX:ABXXF) ("**Abaxx**" or the "**Company**"), a financial software and market infrastructure company, indirect majority shareholder of Abaxx Singapore Pte Ltd. ("**Abaxx Singapore**"), the owner of Abaxx Commodity Exchange and Clearinghouse (individually, "**Abaxx Exchange**" and "**Abaxx Clearing**"), and producer of the SmarterMarkets™ Podcast, today announced that Abaxx Exchange will expand its weather-indexed product suite with the launch of Enwex Germany Solar (GSM) futures, available for trading on April 23, 2026.

For the first time in 2025, solar power produced more electricity in Germany than lignite, becoming the second-largest source in the country's net public electricity generation<sup>1</sup>. As weather-driven swings in irradiance increasingly affect realized output and portfolio risk for solar-heavy books, Enwex Germany Solar futures are designed to provide an exchange-cleared benchmark for hedging deviations from expected generation and reducing solar-specific basis exposure.

"Solar exposure has traditionally been managed through a mix of bilateral weather trades and broader power positions," said Joe Raia, Chief Commercial Officer of Abaxx Exchange. "This contract brings solar utilization into a centralized, exchange-cleared market, giving market participants a forward curve to trade and improving arbitrage and cross-hedging opportunities, while also giving lenders greater confidence in the stability of generation-linked revenues as Germany continues to scale solar capacity."

"Germany's rapid solar build-out makes it a natural setting for our first dedicated photovoltaic benchmark," said Robin Girmes, Founder and CEO of Energy Weather and Enwex. "Our indices translate meteorological variables into standardized utilization metrics, and listing the Germany Solar Index with Abaxx brings that framework into a regulated futures market built for renewable-generation risk."

Max Amir Dieringer, CEO of Citadel FlexPower, a leading European power trader, added, "Volumetric solar risk is becoming increasingly relevant in the European and especially German market. As we originate an ever-increasing number of tolling structures for co-located solar and battery storage assets, managing our solar production risk effectively has become inevitable. FlexPower welcomes the creation of a lit and tradeable market for volumetric solar risk."

Enwex Germany Solar (GSM) futures will be euro-denominated, financially settled and indexed to Enwex Solar Germany, a forecast-based index of total incoming solar radiation translated into standardized



generation utilization rates, expressed in €/MWh. View contract details, connected clearing and broker firms, and request market access at [abaxx.exchange/resources/start-trading](https://abaxx.exchange/resources/start-trading)

*"German Public Electricity Generation in 2025: Wind and Solar Power Take the Lead For the First Time," Fraunhofer Institute for Solar Energy Systems ISE, January 1, 2026. <https://www.ise.fraunhofer.de/en/press-media/press-releases/2026/german-public-electricity-generation-in-2025-wind-and-solar-power-take-the-lead.html>*

## **About Abaxx Technologies**

Abaxx Technologies is building Smarter Markets: markets empowered by better tools, better benchmarks, and better technology to drive market-based solutions to the biggest challenges we face as a society, including the energy transition.

In addition to developing and deploying financial technologies that make communication, trade, and transactions easier and more secure, Abaxx is the majority shareholder of Abaxx Singapore, the owner of Abaxx Exchange and Abaxx Clearing, and the parent company of wholly owned subsidiary Abaxx Spot Pte. Ltd., the operator of Abaxx Spot.

Abaxx Exchange delivers the market infrastructure critical to the shift toward an electrified, low-carbon economy through centrally-cleared futures contracts, including physically-deliverable and financially-settled products, in LNG, carbon, battery materials, precious metals, and weather-indexed renewables, meeting the commercial needs of today's commodity markets and establishing the next generation of global benchmarks.

Abaxx Spot modernizes physical gold trading through a physically-backed gold pool in Singapore. As the first instance of a co-located spot and futures market for gold, Abaxx Spot enables secure electronic transactions, efficient OTC transfers, and is designed to support physical delivery for Abaxx Exchange's physically-deliverable gold futures contract, providing integrated infrastructure to deliver smarter gold markets.

Adaptive Infrastructure closes critical gaps in post-trade infrastructure by providing a unified custodial foundation across environmental markets and digital title assets. Incorporated in Barbados and regulated by the Financial Services Commission of Barbados, the company delivers institutional-grade custody, settlement, and transfer agency services designed to reduce risk and improve reliability across asset classes.

For more information, visit [abaxx.tech](https://abaxx.tech) | [abaxx.exchange](https://abaxx.exchange) | [abaxxspot.com](https://abaxxspot.com) | [basecarbon.com](https://basecarbon.com) | [smartermarkets.media](https://smartermarkets.media)

**For more information about this press release, please contact:**

Steve Fray, CFO  
Tel: +1 647-490-1590



## **Media and investor inquiries:**

Abaxx Technologies Inc.  
Investor Relations Team  
Tel: +1 246 271 0082  
E-mail: [ir@abaxx.tech](mailto:ir@abaxx.tech)

## **Cautionary Statement Regarding Forward-Looking Information**

*This press release includes certain “forward-looking statements” and “forward-looking information” (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities laws. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “believe”, “anticipate”, “estimate”, “project”, “intend”, “expect”, “may”, “will”, “plan”, “should”, “would”, “could”, “target”, “purpose”, “goal”, “objective”, “ongoing”, “potential”, “likely” or the negative thereof or similar expressions.*

*In particular, this press release contains forward-looking statements including, without limitation, Abaxx’s objectives and future plans, timing of the launch of Enwex Germany Solar (GSM) futures, development and expansion of Abaxx’s market infrastructure and Abaxx’s role in the development of commodities and energy markets. Forward-looking statements are based on the reasonable assumptions, estimates, analyses and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Such factors impacting forward-looking information include, among others: risks relating to the global economic climate; dilution; Abaxx’s limited operating history; future capital needs and uncertainty of additional financing; the competitive nature of the industry; currency exchange risks; the need for Abaxx to manage its planned growth and expansion; the effects of product development and need for continued technology change; protection of proprietary rights; the effect of government regulation and compliance on Abaxx and the industry; acquiring and maintaining regulatory approvals for Abaxx’s products and operations; the ability to list Abaxx’s securities on stock exchanges in a timely fashion or at all; network security risks; the ability of Abaxx to maintain properly working systems; reliance on key personnel; global economic and financial market deterioration impeding access to capital or increasing the cost of capital; and volatile securities markets impacting security pricing unrelated to operating performance. In addition, particular factors which could impact future results of the business of Abaxx include but are not limited to: the failure of energy markets and collateral use cases to develop according to the expectations of Abaxx; operations in foreign jurisdictions; protection of intellectual property rights; contractual risk; third-party risk; clearinghouse risk; malicious actor risks; third-party software license risk; system failure risk; risk of technological change; dependence of technical infrastructure; changes in global weather patterns; changes in the price of commodities, capital market conditions, restrictions on labor and international travel and supply*



*chains, and the risk factors identified in the Company's most recent management's discussion and analysis filed on SEDAR+. Abaxx has also assumed that no significant events occur outside of Abaxx's normal course of business.*

*Abaxx cautions that the foregoing list of material factors is not exhaustive. In addition, although Abaxx has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated, or intended. When relying on forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Abaxx has assumed that the material factors referred to in the previous paragraphs will not cause such forward-looking statements and information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors. The forward-looking statements and information contained in this press release represents the expectations of Abaxx as of the date of this press release and, accordingly, is subject to change after such date. Abaxx undertakes no obligation to update or revise any forward-looking statements and information, whether as a result of new information, future events or otherwise, except as required by law. Accordingly, readers are cautioned not to place undue reliance on these forward-looking statements and information. Cboe Canada does not accept responsibility for the adequacy or accuracy of this press release.*