



December 7, 2020

SOUTHGOBI TO ANNOUNCE FIRST QUARTER RESULTS OF 2020 ON DECEMBER 17, 2020

VANCOUVER – SouthGobi Resources Ltd. (TSX: SGQ, HK: 1878) (“**SouthGobi**” or the “**Company**”) announces that the board of directors will approve the financial results of the Company and its subsidiaries for the first quarter of 2020 on Thursday, December 17, 2020. These results will be released on Thursday, December 17, 2020.

CONTINUED SUSPENSION OF TRADING

Trading in the common shares of the Company on the TSX and Hong Kong Stock Exchange has been suspended since June 19, 2020 and August 17, 2020 respectively and will remain suspended until further notice.

About SouthGobi

SouthGobi, listed on the Toronto and Hong Kong stock exchanges, owns and operates its flagship Ovoot Tolgoi coal mine in Mongolia. SouthGobi produces and sells coal to customers in China.

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