

SOUTHGOBI RESOURCES LTD.

CHANGE OF STATUS REPORT

**NOTICE PURSUANT TO SECTION 11.2 OF NATIONAL INSTRUMENT 51-102 -
Continuous Disclosure Obligations**

TO: British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Autorité des marchés financiers
Ontario Securities Commission
Nova Scotia Securities Commission
Financial and Consumer Services Commission, New Brunswick
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities Service Newfoundland and Labrador

RE: SouthGobi Resources Ltd. (the “**Issuer**”) – Change of Status Report

Pursuant to National Instrument 51-102 – *Continuous Disclosure Obligations* (or Regulation 51-102 – *Continuous Disclosure Obligations* in Québec) (“**NI 51-102**”), the undersigned is amending its previously filed Change of Status Report dated May 18th, 2023 and provides notice that the Issuer remains a non-venture issuer pursuant to the applicable provisions of NI 51-102. Upon further consideration, the Issuer has determined that it remains a non-venture issuer as a result of the Issuer’s common shares being listed for trading on the Hong Kong Stock Exchange.

DATED this 30th day of May, 2023.

SOUTHGOBI RESOURCES LTD.

per: (signed) Allison Snetsinger
Name: Allison Snetsinger
Title: Corporate Secretary