FORM 51-101F1
STATEMENT OF RESERVES DATA AND OTHER OIL AND GAS INFORMATION

PART 1 DATE OF STATEMENT

This statement of reserves data and other information (the "**Statement**") is dated and was prepared April 30, 2014.

The Effective Date of this Statement is December 31, 2013.

PART 2 DISCLOSURE OF RESERVES DATA

First Sahara Energy Inc. ("First Sahara" or the "Company") has exploration assets for oil and natural gas in the provinces of New Brunswick. In 2013, the Corporation conducted no drilling activity. As of December 31, 2013, the Corporation had no oil or gas reserves on any of its properties and hence no related future net revenue.

PART 3 PRICING ASSUMPTIONS

As the Corporation had no reserves and no evaluation was carried out by any independent evaluating engineer for 2013.

PART 4 RECONCILIATIONS OF CHANGES IN RESERVES AND FUTURE NET REVENUE

First Sahara had no proved reserves as at December 31, 2013 & 2012 therefore there were no changes during the year. As the Corporation has no production or revenue generated from the properties, there is no estimation of future revenue streams.

PART 5 ADDITIONAL INFORMATION RELATING TO RESERVES DATA

As of December 31, 2013, the Corporation has no reserves in any of its properties.

Significant Factors or Uncertainties

The process of evaluating reserves is inherently complex. It requires significant judgements and decisions based on available geological, geophysical, engineering and economic data. As circumstances change and additional data becomes available, reserve estimates also change. Estimates are reviewed and revised, either upward or downward, as warranted by the new information. Revisions are often required due to changes in well performance, prices, economic conditions and governmental restrictions. Revisions to reserve estimates can arise from changes in year-end prices, reservoir performance and geologic conditions or production. These revisions can be either positive or negative. See "Risk Factors".

Future Development Costs

There are no planned future development costs as the Corporation has no reserves and no producing wells.

PART 6 OTHER OIL AND GAS INFORMATION

Oil and Gas Properties and Wells

First Sahara has oil and gas properties in the Provinces of New Brunswick. As of December 31, 2013, the Corporation had no oil or gas reserves or production on any of its properties. During the year it abandoned it operations in Alberta, Prince Edward Island and Nova Scotia. All the Corporation's properties current properties are onshore and in Canada, specifically in New Brunswick.

The following table sets forth the number and status of wells as at December 31, 2013 in which the Corporation has a working interest. The stated interests are subject to land-owners and other royalties, where applicable, in addition to the customary Crown royalties and mineral taxes.

	Natural Gas Wells			
	Producing		Non-Producing	
	Gross(1)	Net(2)	Gross(1)	Net(2)
New Brunswick	0	0	3	3
Total	**0**	**0**	**3**	**3**

Notes:
(1) "Gross" refers to all oil and gas wells in which First Sahara has a working interest.
(2) "Net" refers to the aggregate of the percentage working interests of First Sahara in the gross wells, before the deduction of any royalty interests.

Principal Properties

None of the Corporation's principal properties have attributed reserves.

Properties with no Attributed Reserves:

Information relating to the Corporation's principal properties with no attributed reserves is set out below.

New Brunswick

As of December 31, 2013, First Sahara had the following onshore land holdings in New Brunswick:

1. 100% interest in the New Brunswick Lease No. ONG 07-06 consisting of approximately 33,754 acres in southern New Brunswick (the "Rosevale" property);

2. 100% interest in two additional and adjacent leases in southern New Brunswick (the "Stoney Creek" property):

   a. ONG 09-11 consisting of approximately 1,773 acres; and

   b. ONG 09-12 consisting of approximately 5,319 acres.

Forward Contracts

As at December 31, 2013, the Corporation did not, and currently does not, have any future material commitments to buy, sell, exchange or transport oil or natural gas.

Additional Information Concerning Abandonment and Reclamation Costs

No abandonment or reclamation costs were allocated to any properties.

Tax Horizon

Based on First Sahara's existing tax pools, estimated capital program for 2014 and current production levels, no income taxes are expected to be payable for the foreseeable future.

Capital Expenditures

The following table summarizes capital expenditures incurred by the Corporation and property acquisitions added to oil and natural gas properties and equipment with respect to the period ended expenditures.

	Year Ended December 31, 2013 ($000s)
Property acquisition costs-Unproved properties	-
Property acquisition costs-Proved properties	-
Exploration costs	-
Development costs	-
Total Expenditures	-

Exploration and Development Activities

During the year ending December 31, 2013, First Sahara conducted no new exploration arid development activities.

For details on the important current and planned exploration and development activities during 2014, see "Principal Properties".

Production Estimates

First Sahara had no production in 2013 and production estimates in the future are unknown.

Production History

First Sahara disposed of all of its producing wells in Alberta on December 1, 2009. During the year ended December 31, 2013, the Corporation had no production.