

## REPORT OF A TAKE-OVER BID

### Section 189.1.3 of the regulations to the *Securities Act* (Québec)

**1. Name and Address of the Offeree company:**

VOXCOM Income Fund (“VOXCOM”)  
101, 4209 –99 Street  
Edmonton, AB  
T6E 5V7

**2. Names and address of the Offeror:**

6764495 Canada Inc. (the “Offeror”)  
2 Lansing Square  
12<sup>th</sup> Floor  
Toronto, ON  
M2J 4P8

**3. Designation of the securities that are subject to the bid:**

Trust units of VOXCOM (the “Units”).

**4. Date of bid:**

May 4, 2007

**5. Maximum number of securities of the class subject to the bid which are sought by the Offeror:**

All of the issued and outstanding Units of VOXCOM.

**6. Value, expressed in Canadian dollars, of the consideration offered per security:**

Cdn. \$13.25 in cash per Unit

**7. Fee payable in respect of the bid, as calculated under subsection 271.4(1) of the regulations to the *Securities Act* (Québec)**

\$5,426.48

**DATED** this 16<sup>th</sup> day of May 2007.

By: (signed) “Roger Rossi”

Name: Roger Rossi

Title: Director