

Saturn Minerals Inc. Announces Drilling of Bannock Creek Oil Exploration Well

January 07, 2016, Vancouver – Saturn Minerals Inc. (TSX.V: SMI) (FSE: SMK) (“Saturn” or the “Company”) is pleased to announce that further to the Company’s news release dated December 14, 2015, the Bannock Creek property ground conditions have enabled the Company to move a rig and crew to the property. The oil exploration well 9A-5-44-8w2 (“9A-5”) has now been spudded and drilling is underway.

Saturn has contracted with North Rim Exploration Ltd. and Axiom Exploration both of Saskatoon, Saskatchewan, to provide all logistical support and the drill for the drilling program. The Company’s Advisory Board member, Wayne Slemph, is on site for the entire drilling operation of the 9A-5 well. Mr. Slemph has over 43 years of experience in the oil and gas industry and 37 years directly related to drilling operations.

“We are all very excited about the drilling program and looking forward to the results. A discovery in that region of the northern Williston Basin would mean a lot for our Company and the people of that area. The drill target has a size of 480 acres and would have immediate impact on the rest of the combined 370,000 acres of the Bannock Creek and Little Swan projects,” stated Stan Szary, CEO of Saturn.

Saturn identified the well location from a 2D seismic program which was designed to identify and confirm closures for potential light oil traps in the stacked Red River, Winnipeg and Deadwood Formations of the Northeastern Williston Basin. The data confirmed the anticlinal four-way closure of the drillable prospect at the Company’s 120,000 acre Bannock Creek property.

The closure of this structure, which compares very favorably with existing producing light oil pools to the south of Bannock Creek and provides validation of Saturn’s exploration model, has resulted in Saturn selecting this drill target as the Company’s second exploration well which will be drilled and completed conventionally to a depth of less than 1,000 meters.

About Saturn Minerals Inc.

Saturn Minerals Inc. (TSX.V: SMI) (FSE: SMK) is a junior Canadian energy company advancing a portfolio of oil and coal properties in Saskatchewan and Manitoba. The Company owns 376,800 acres of exclusive oil & gas rights in Saskatchewan and is advancing a number of oil exploration projects. Saturn has also made three shallow bituminous coal discoveries since 2009 with coal seams ranging in continuous vertical thickness from 9 to 89 meters. Saturn has a strategic ownership in Inowending Exploration & Development Corp., a First Nations owned exploration and development company co-founded by Saturn with a consortium of Saskatchewan First Nations active in Canada’s prairie provinces.

To learn more, please contact the Company at +1 (604) 685-6989 or visit: www.saturnminerals.com

On Behalf of the Board of Directors
SATURN MINERALS INC.

s/ “Stan Szary”
Chief Executive Officer

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