CR CAPITAL CORP. SELLS ESTRADES CLAIMS

TORONTO, ONTARIO, August 18, 2016: CR Capital Corp (TSXV: CIT-H) (the "Company") announced today that it has sold its approximately 65% interest in claims in Estrades to Galway Metals Inc. for gross proceeds of $150,000. CR Capital is well positioned and continues to search for a new project for the Company.

Neither the CSE, TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

For more information please contact:	Mr. Brian Howlett President and CEO Telephone: 416-849-7773 Cellphone: 647-227-3035 Email: bhowlett@sympatico.ca

About CR Capital Corp.

CR Capital Corp. has divested of its resource assets and will reposition the company to optimize the value for shareholders.

Caution Regarding Forward-Looking Information

This news release includes certain forward-looking statements within the meaning of Canadian securities laws. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed in such forward-looking statements. Forward-looking statements in this news release, include, but are not limited to, economic performance and future plans and objectives of the Company. Any number of important factors could cause actual results to differ materially from these forward-looking statements as well as future results. Although CR Capital believes that the assumptions and factors used in making the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this new release, and no assurance can be given that such events will occur in the disclosed timeframes or at all. CR Capital disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.