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Inform Resources Acquires Rights to Gold-Silver Project in Chile

Vancouver, British Columbia, April 1, 2020 – Inform Resources Corp. (TSX.V: IRR) ("**Inform**" or the "**Company**") has acquired an option to earn up to a 90% interest in two prospective gold-silver properties (the "**Properties**") located in the El Indio Gold Belt of central Chile (the "**Option**"). The rights were acquired by Inform Resources Corp. (the "**Optionee**") pursuant to an option agreement (the "**Option Agreement**"), dated March 25, 2020, with Lithium Chile Inc., an Alberta corporation, and Compania Minera Kairos Chile Limitada, a Chilean corporation.

In order to earn a 65% interest in the Properties (the "**65% Option**"), the Optionee must make cash payments totalling $600,000 as follows: $50,000 payable upon signing of the Agreement; $50,000 within 7 business days of TSX Venture Exchange (the "**Exchange**") approval of the Agreement; and $100,000, $150,000 and $250,000 on or before the first, second and third respective years following Exchange approval. The Company must also incur $3,000,000 of expenditures on the Properties as follows: $500,000, $1,000,000 and $1,500,000, during the first, second and third respective years following Exchange approval of the Agreement.

In order to earn an additional 25% interest in the Properties for total interest of 90% (the "**90% Option**"), the Optionee must make cash payments totalling $750,000 as follows: $250,000 and $500,000 on or before 90 days after the fourth and fifth respective years following Exchange approval. The Company must also incur an aggregate of $5,000,000 of expenditures on the Properties within five years following Exchange approval.

Private Placement Financing

In connection with entering into the Option Agreement, the Company is conducting a non-brokered private placement of up to 12,500,000 units at a price of $0.05 per unit for total gross proceeds of up to $625,000. Each unit will consist of one common share (a "**Share**") and one warrant of the Company. Each warrant will have an exercise price of $0.25 and a term of two years from the issue date. The Shares issued under the financing will be subject to a 6-month voluntary hold period. All other securities issued will be subject to a four month statutory hold period.

About the Gold-Silver Exploration Properties

The Apolo and Sancarrón claims are 'grass roots' exploration properties. The Apolo Property consists of 1 exploration and 12 exploitation concessions totaling 2,730 hectares. The Sancarrón property consists of 4 exploration and 6 exploitation concessions totaling 2,700 hectares. Both properties cover multiple large zones of gold and silver bearing hydrothermal alteration. Located 130 kilometers northeast of La Serena in the core of the El Indio Gold Belt noted for its multi-million-ounce gold deposits such as El Indio, 20 kilometres to the south and Pasqua-Lama, 35 kilometres to the north.

The Option Agreement and the Private Placement are subject to Exchange approval.

About Inform Resources Corp. (TSX.V: IRR)

Inform Resources (TSX.V: IRR) is engaged in the investigation, acquisition, exploration and development of economically viable mineral resource deposits. The company has acquired interests in two properties totaling 5,430 hectares (13,418 acres) located in the core of the El Indio Gold Belt of Chile. was founded on September 22, 1999 and is headquartered in Vancouver, Canada.

ON BEHALF OF INFORM RESOURCES CORP.

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Forward Looking Information

Information set forth in this document may include forward-looking statements. While these statements reflect management's current plans, projections and intents, by their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the control of the Company. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on these forward-looking statements. There is no assurance the transactions noted above will be completed on the terms as contemplated, or at all. The Company's actual results, programs, activities and financial position could differ materially from those expressed in or implied by these forward-looking statements.