FORM 51-102F3
Material Change Report

ITEM 1. **Name and Address of Company**

Mira Resources Corp. (the "Company" or "Mira")
Suite 2020, 401 West Georgia Street
Vancouver, B.C.
V6B 5A1

ITEM 2. **Date of Material Change**

January 12, 2012

ITEM 3. **News Release**

The Company's news release dated January 12, 2012 was issued in Vancouver, British Columbia and disseminated through Marketwire.

ITEM 4. **Summary of Material Change**

Mira announces that it has closed a $2 million convertible debt financing (the "Debt Financing"). The loan is for a one year term and bears interest at 12% per annum. Funds which were advanced are convertible into common shares of Mira at the option of Mira at any time prior to maturity of the loan.

ITEM 5. **Full Description of Material Change**

5.1 Full Description of Material Change

See news release dated January 12, 2012 attached as Schedule "A".

5.2 Disclosure for Restructuring Transactions

Not Applicable

ITEM 6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not Applicable

ITEM 7. **Omitted Information**

No material information has been omitted.

ITEM 8. **Executive Officer**

Additional information respecting the Company or the material changes disclosed under this form may be obtained by contacting Mr. Johnathan More at (604) 687-7742.

ITEM 9. **Date of Report**

Dated at Vancouver, British Columbia, this 12th day of January, 2012.

Schedule "A"

MIRA RESOURCES CORP.

Suite 2020, 401 West Georgia Street
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V6B 5A1
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N E W S R E L E A S E

Mira Closes Convertible Debt Financing

FOR IMMEDIATE RELEASE — TSX-V: MRP
January 12, 2012 — Issued and Outstanding: 132,885,558

Vancouver, British Columbia – January 12, 2012: Mira Resources Corp. (TSX-V: MRP) ("Mira") announces that it has closed a $2 million convertible debt financing (the "Debt Financing"). The loan is for a one year term and bears interest at 12% per annum. Funds which were advanced are convertible into common shares of Mira at the option of Mira at any time prior to maturity of the loan. In the event of conversion, the outstanding principal sum will be converted into common shares of Mira at a price per share which is equal to 95% of the weighted average trading price of Mira's common shares on the TSX Venture Exchange for the 20 trading days preceding the date of conversion subject to a minimum conversion price of $0.15 per share. $1.75 million of the Debt Financing was subscribed for by management of Mira.

The shares issued on any conversion of the Debt Financing will be subject to a four month hold period. No commission was paid with respect to the Debt Financing. The Debt Financing did not result in a change of control of Mira.

The Debt Financing has received final TSX Venture Exchange approval.

ON BEHALF OF THE BOARD

"Thomas Cavanagh"
Thomas Cavanagh, President and Director

Contact toll free: 1-855-687-7742
Website: www.miraresourcescorp.com

Cautionary Note Regarding Forward-Looking Statements

This news release includes certain "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and Canadian securities laws. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual events and results to differ materially from Mira's expectations include risks related to the exploration stage of Mira's project; market fluctuations in prices for securities of exploration stage companies; and uncertainties about the availability of additional financing.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release