FORM 51-102F3
Material Change Report

ITEM 1. **Name and Address of Company**

Mira Resources Corp. (the “Company” or “Mira”)
Suite 2020, 401 West Georgia Street
Vancouver, B.C.
V6B 5A1

ITEM 2. **Date of Material Change**

February 16, 2012

ITEM 3. **News Release**

The Company's news release dated February 16, 2012 was issued in Vancouver, British Columbia and disseminated through Marketwire.

ITEM 4. **Summary of Material Change**

The Company has closed its $4 million non-brokered private placement of 20,000,000 units at $0.20 per unit. Each unit is comprised of one common share and one half warrant with each full warrant being exercisable at $0.30 per share for 12 months from closing.

ITEM 5. **Full Description of Material Change**

5.1 Full Description of Material Change

See news release dated February 16, 2012 attached as Schedule “A”.

5.2 Disclosure for Restructuring Transactions

Not Applicable

ITEM 6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not Applicable

ITEM 7. **Omitted Information**

No material information has been omitted.

ITEM 8. **Executive Officer**

Additional information respecting the Company or the material changes disclosed under this form may be obtained by contacting Mr. Johnathan More at (604) 687-7742.

ITEM 9. **Date of Report**

Dated at Vancouver, British Columbia, this 16th day of February, 2012.

Schedule "A"

MIRA RESOURCES CORP.

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V6B 5A1
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N E W S R E L E A S E

Mira Closes $4 Million Private Placement

FOR IMMEDIATE RELEASE | TSX-V: MRP
February 16, 2012 | Issued and Outstanding: 152,885,558

Vancouver, British Columbia – February 16, 2012: Mira Resources Corp. (TSX-V: MRP) ("Mira") announces that it has closed its $4 million non-brokered private placement of 20,000,000 units at $0.20 per unit (the "Financing"). Each unit is comprised of one common share and one half warrant with each full warrant being exercisable at $0.30 per share for 12 months from closing.

All of the securities issued under the Financing including any shares issued on exercise of warrants will be subject to a four month hold which expires June 15, 2012. No commission was paid with respect to the Financing. The Financing did not result in a change of control of Mira. Through the Financing, Mira's Chairman, Mr. Mohammed Asibelua, has increased his direct and indirect holdings in Mira to 10.3%.

The Financing has received final TSX Venture Exchange approval.

Proceeds from the Financing are being expended on costs associated with Mira's recently completed re-entry program on its TSB #1 Well and for working capital.

ON BEHALF OF THE BOARD

"Thomas Cavanagh"
Thomas Cavanagh, President and Director

Contact toll free: 1-855-687-7742
Website: www.miraresourcescorp.com

Cautionary Note Regarding Forward-Looking Statements

This news release includes certain "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and Canadian securities laws. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual events and results to differ materially from Mira's expectations include risks related to the exploration stage of Mira's project; market fluctuations in prices for securities of exploration stage companies; and uncertainties about the availability of additional financing.