

**Form 51-102F3
Material Change Report**

**Section 7.1 of National Instrument 51-102
Continuous Disclosure Obligations**

1. Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

Mira Resources Corp. (the "Company")
Suite 2020, 401 West Georgia Street
Vancouver, BC V6B 5A1

2. Dates of Material Change

July 5, 2012.

3. News Release

The Company filed a news release on July 5, 2012, with the TSX Venture Exchange and the British Columbia, Alberta, Saskatchewan and Ontario Securities Commissions on SEDAR. The Company disseminated the news release through Marketwire.

4. Summary of Material Change

The Company announces the Independent Resource Assessment for the Contingent STOIP with a 430 Percent Increase.

5. Full Description of Material Change

See attached News Release.

6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Marion McGrath,
Corporate Secretary
Tel: (604) 684-6264 ext. 2

9. Date of Report

July 5, 2012.

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NEWS RELEASE

MIRA Announces the Independent Resource Assessment for the Contingent STOIIP with a 430 Percent Increase

FOR IMMEDIATE RELEASE

July 5, 2012

TSX-V: MRP

Issued and Outstanding: 156,965,926

Vancouver, British Columbia – July 5th, 2012: Mira Resources Corp. (TSX-V: MRP) (“Mira”) and its fully owned subsidiary **Equinox TSB Development (Nigeria) Limited** are very pleased to announce the RPS Energy Independent Resource Assessment for the Contingent STOIIP Resources in the tested Reservoirs with a greater than 430% growth in the Certified Contingent STOIIP Resources from the previous 2010 NSAI Certified Contingent STOIIP Resources.

The U 7 Certified STOIIP Resource in the U 7 Best Estimate P50 or 2C increased from 14.89 Million Barrels of STOIIP (NSAI) to 65 Million Barrels of STOIIP Resource while the U 9 Reservoir which was not tested in the 2011 Reentry was assessed by NSAI in 2010 at 21.6 Million Barrels of STOIIP Resources has been assessed at 18.9 Million Barrels of STOIIP Resources with another 26.5 million Barrels of Prospective STOIIP by the RPS Group. The conversion of the STOIIP to Recoverable Resources is currently being worked by Schlumberger Nigeria Nodal Analyses Group and will be announced when they are completed with the revised Economic Model and the updated NI 51-101.

The consolidated STOIIP for Tom Shot Bank Field from RPS is as follows:

P 90	59.6	MMstb
P 50	100.0	MMstb
P 10	168.0	MMstb

Prospective Oil in the U 9 Reservoir with a GPOS (Geologic Probability of Success) of 76%

P 90	8.62	MMstb
P 50	26.5	MMstb
P 10	58.3	MMstb

Johnathan More, CEO of Mira states, “We are pleased at the significant increase in the STOIIIP assessment in the one reservoir we tested in 2011 and anticipate further positive increases in the other reservoirs when we drill TSB 3. If we had tested the laminated nature of the reservoirs in the U 9 it is our interpretation we would have seen a similar increase in the resources in the U 9 as RPS has documented in the U 7. The U 8, U5 and the attic oil in the U 3 will be fully evaluated in TSB 3 as well as the conversion of the existing contingent resources to reserves and determination of the extent of the laminated reservoirs. We firmly believe we will see significant increases in resources and reserves when TSB 3 is drilled. Furthermore, all permitting necessary to drill TSB 3 is underway and we anticipate having all necessary permits completed by the end of the 3rd quarter of 2012.”

Our recently appointed exclusive financial advisor, First Energy Capital will be opening their data room this month for the possible sale of the company. Mira’s Board of Directors, in response to several expressions of interests, has established a special committee with a mandate, in consultation with First Energy, to solicit, review and consider strategic alternatives and to make recommendations to the Board as to whether any proposed transactions are in the best interests of the Corporation and its shareholders.

TSB Field is located within Oil Prospecting License 276 (“OPL 276”) which is adjacent to the Abana Field in Oil Mining License 114 and due north of Addax Petroleum Corp. in Oil Mining License 123 (“OML 123”). Addax Petroleum Corp. is producing almost 50,000 BOPD from multiple fields within OML 123. TSB Field was discovered by Shell Petroleum in 1980 and encountered 425 Gross Feet of hydrocarbon pay, 57 net feet of gas and 83 net feet of oil proven pay with another possible 111 net feet of oil and 29 net feet of gas pay in reservoirs which Shell Petroleum interpreted as probable laminated reservoirs.

ON BEHALF OF THE BOARD

“Johnathan A. More”

Johnathan A. More, CEO and Director

Contact toll free: 1-855-687-7742

Website: www.miraresourcescorp.com

Cautionary Note Regarding Forward-Looking Statements

This news release includes certain “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and Canadian securities laws. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual events and results to differ materially from Mira’s expectations include risks related to the exploration stage of Mira’s project; market fluctuations in prices for securities of exploration stage companies; and uncertainties about the availability of additional financing.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release