Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Altima Resources Ltd. (the “Company” or “ARH”)
Suite 303, 595 Howe Street
Vancouver, B.C. V6C 2T5

Item 2 Date of Material Change

August 31, 2009

Item 3 News Release

August 31 2009, disseminated through Marketwire and SEDAR filed.

Item 4 Summary of Material Change

On August 31, 2009 the Company and Unbridled Energy Inc. (“UNE”) jointly announced that they have entered into an agreement whereby ARH and UNE (hereinafter jointly called the “Companies”) will combine their respective interests in the Chambers and west Ferrier areas of west central Alberta under a plan of arrangement (the “Transaction”). The consolidated property interests will include a total of twenty four (24) sections (15,360 gross acres, ~12,530 net acres) with an approximate 93% average working interest in twenty one (21) of the sections and a minor interest in three sections. The resulting company will hold interests in five wells (5) with an average weighted revenue interest of approximately 86% in three of the five wells. UNE will seek to dispose of its non-Canadian assets and to settle its US bank debt prior to the completion of the proposed business combination.

Under the terms of the proposed Transaction, UNE’s shareholders will be entitled to receive one common share of ARH for each common share of UNE. ARH also intends to change its name effective upon the closing of the Transaction.

The Board of Directors of the resulting company will consist of five directors to be jointly determined by ARH and UNE.

The Transaction is subject to a number of conditions, including the finalization of formal documentation, receipt by each of ARH and UNE's Board of Directors of an independent fairness opinion regarding the transaction, receipt of Court approval, regulatory approval (including the acceptance of the TSX Venture Exchange), and the approval of the shareholders of each of ARH and UNE of the Transaction, and other customary conditions. It is anticipated that shareholders' meetings will be held by the end of November 2009 to consider the Transaction, and that the Transaction will completed by the end of 2009.

Further information regarding the Transaction will be included in subsequent shareholder material, including a detailed proxy circular.

See Item 5 below for further particulars.

Item 5 Full Description of Material Change

See attached joint News Release dated August 31, 2009.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Richard Switzer, President and CEO

Item 9 Date of Report

DATED this 31st day of August, 2009.

"*Richard Switzer*"

Per: ________________________________

Richard Switzer, President and CEO