Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Altima Resources Ltd. (the "Company")
Suite 303, 595 Howe Street Phone: (604) 336-8610
Vancouver, B.C. V6C 2T5

Item 2 Date of Material Change:

October 28, 2016

Item 3 News Release:

October 31, 2016 disseminated through the NewsWire.

Item 4 Summary of Material Change

Effective October 28, 2016, Richard Switzer's resignation as President, CEO and Director of the Company was accepted by the Company's Board of Directors.

Item 5 Full Description of Material Change

See attached News Release dated October 31, 2016.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

N/A

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer:

Richard Barnett, Chief Financial Officer
Phone: (604) 718-2800

Item 9 Date of Report:

November 8, 2016

Per: SIGNED: "*Richard Barnett*"
Richard Barnett, CFO

ALTIMA RESOURCES LTD.
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NEWS RELEASE

Altima Announces Change of Officer

October 31, 2016 - Altima Resources Ltd. (TSX-V: ARH / FSE: AKC / OTC Pink: ARSLF) announces that Joe DeVries has been appointed as Interim Chief Executive Officer and President of the Company, replacing Richard Switzer, who has notified the Company of his desire to retire from active involvement. The Company wishes to thank Mr. Switzer for his ten years of service as CEO, President and director.

For clarification, the Company's Officers and Directors are currently comprised of the following:

Joe DeVries, Interim President and Chief Executive Officer, and Director
Richard Barnett, Secretary and Chief Financial Officer
Jim O'Byrne, Chairman and Director
Stephen Watts, Director
Jurgen Wolf, Director

ON BEHALF OF THE BOARD

SIGNED: "Richard Barnett"

Richard Barnett, CFO
Contact: (604) 336-8610

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This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this release are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include risks relating to: availability of capital and financing required to continue the Company's exploration and development plans; general economic, market or business conditions; the actual results of current and planned exploration activities; fluctuating commodity prices; risks associated with property option agreements, leases, joint ventures and the ability to conclude joint venture agreements on favorable terms; possibility of accidents, equipment breakdowns and delays during exploration; exploration cost overruns or unanticipated costs and expenses; regulatory changes and restrictions including in relation to environmental liability; timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

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