Form 51-101F3
Report of Management and Directors
on Oil and Gas Disclosure

This is the form referred to in item 3 of section 2.1 of National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* ("*NI 51-101*").

1. Terms to which a meaning is ascribed in *NI 51-101* have the same meaning in this form.

2. The report referred to in item 3 of section 2.1 of *NI 51-101* must in all *material* respects be in the following form:

Report of Management and Directors
on Reserves Data and Other Information

Management of **Altima Resources Ltd.** (the "Company") are responsible for the preparation and disclosure of information with respect to the Company's oil and gas activities in accordance with securities regulatory requirements. This information includes reserves data.

The board of directors of the Company has reviewed the oil and gas activities of the Company and has determined that the Company had no reserves as of **November 30, 2016**.

An independent qualified reserves evaluator or qualified reserves auditor has not been retained to evaluate the Company's reserves data. No report of an independent qualified reserves evaluator or qualified reserves auditor will be filed with securities regulatory authorities with respect to the financial year ended on **November 30, 2016.**

The board of directors has reviewed the Company's procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors has approved:

(a) the content and filing with securities regulatory authorities of Form 51-101F1 containing information detailing the Company's oil and gas activities; and

(b) the content and filing of this report.

Dated this 30th day of March, 2017.

SIGNED: "*Joe DeVries*"
Joe DeVries, CEO, President and Director

Signed: "*Richard Barnett*"
Richard Barnett, CFO and Secretary

SIGNED: "*Jurgen Wolf*:
Jurgen Wolf, Director

SIGNED: "*Stephen Watts*"
Stephen Watts, Director