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Alberta Securities Commission
British Columbia Securities Commission
The Manitoba Securities Commission
New Brunswick Securities Commission
Securities Commission of Newfoundland and Labrador
Nova Scotia Securities Commission
Ontario Securities Commission
Registrar of Securities, Prince Edward Island
Saskatchewan Securities commission

Dear Sirs/Mesdames:

Re: Retrocom Mid-Market Real Estate Investment Trust (the "REIT")

We refer to the short form prospectus of the REIT dated October 12, 2010 relating to the sale and issue of 4,000,000 trust units of the REIT.

We consent to the use, through incorporation by reference in the above mentioned prospectus, of our report dated March 4, 2010 to the unitholders of the REIT on the following financial statements:

- Consolidated balance sheets as at December 31, 2009 and 2008.
- Consolidated statements of operations, unitholders' equity and cash flows for the years ended December 31, 2009 and 2008.

We reported that we have read the short form prospectus and the documents incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements.



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This letter is provided solely for the purpose of assisting the securities regulatory authorities to which it is addressed in discharging their responsibilities and should not be used for any other purpose. Any use that a third party makes of this letter, or any reliance or decisions based on it, are the responsibility of such third parties. We accept no responsibility for loss or damages, if any, suffered by any third party as a result of decisions made or actions taken based on this letter.

Yours very truly,

KPMG LLP

Chartered Accountants, Licensed Public Accountants

Toronto, Canada
October 12, 2010