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### ONEREIT ANNOUNCES RESULTS FROM 2016 ANNUAL AND SPECIAL MEETING OF UNITHOLDERS

TORONTO, ONTARIO – (June 14, 2016) - (TSX: ONR.UN) - OneREIT announced today the voting results from its Annual and Special Meeting of Holders of units and special voting units (the "Meeting") held on Tuesday, June 14, 2016 in Toronto, Ontario.

The total number of units and special voting units of OneREIT ("Units" and "SVUs", respectively) represented by holders of Units and SVUs ("Unitholders") present in person or by proxy at the Meeting was 39,365,629, representing in total 41.22% of OneREIT's issued and outstanding Units and SVUs. On a vote by a show of hands, Unitholders voted in favour of all items of business, including the election of each of the six trustee nominees proposed by management.

The voting results for the election of trustees based on the Units and SVUs represented at the Meeting by Unitholders present in person or by proxy, including proxies held by management or the trustees, were as follows:

	# Votes For	%Votes For	# Votes Withheld	% Votes Withheld
Christopher Cann	37,343,819	95.42%	1,791,888	4.58%
Patrick Lavelle	37,028,859	94.62%	2,106,848	5.38%
Richard Michaeloff	37,694,824	96.32%	1,440,883	3.68%
Andrew Shapack	37,793,843	96.57%	1,341,864	3.43%
Robert Wolf	37,794,509	96.57%	1,341,198	3.43%
Hani Zayadi	33,696,575	86.10%	5,439,132	13.90%

The other items of business approved by Unitholders included re-appointing KPMG LLP as OneREIT's auditor at a remuneration to be fixed by the Board and renewing OneREIT's deferred unit plan.

Detailed voting results for the meeting are available under OneREIT's profile on SEDAR at [www.sedar.com](http://www.sedar.com).

#### About OneREIT

OneREIT is an unincorporated, open-end real estate investment trust which focuses on owning and acquiring retail properties across Canada with the goal of enhancing long-term unitholder value.

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