<u>**ERDENE RESOURCE DEVELOPMENT CORPORATION**</u>

**Annual Meeting of Shareholders**
**Held on June 14, 2018**

**REPORT OF VOTING RESULTS**
*Pursuant to Section 11.3 of*
*National Instrument 51-102 – Continuous Disclosure Obligations*

Following the annual meeting of the holders of common shares of Erdene Resource Development Corporation (the "**Corporation**") held on June 14, 2018 (the "**Meeting**") and pursuant to section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, the following sets forth a brief description of each matter that was voted upon at the Meeting and the outcome of each vote.

**1. Election of Directors of the Corporation**

The seven (7) nominees for directors that were proposed by management of the Corporation were elected by a majority of shareholders pursuant to a vote conducted by show of hands. Proxy voting results represented at the meeting for each nominee were as follows:

| Nominee | Votes For | % For | Votes Withheld | % Withheld |
|---|---|---|---|---|
| Peter C. Akerley | 46,650,797 | 99.98% | 10,250 | 0.02% |
| Dr. Anna G. Biolik | 46,656,647 | 99.99% | 4,400 | 0.01% |
| John P. Byrne | 46,639,647 | 99.95% | 21,400 | 0.05% |
| J.C. (Chris) Cowan | 46,637,797 | 99.95% | 23,250 | 0.05% |
| T. Layton Croft | 42,942,797 | 92.03% | 3,718,250 | 7.97% |
| Cameron McRae | 46,656,647 | 99.99% | 4,400 | 0.01% |
| David V. Mosher | 46,640,647 | 99.96% | 20,400 | 0.04% |

**2. Appointment of Auditor**

The passing of a resolution re-appointing KPMG LLP, Chartered Accountants, as auditor of the Corporation to hold office until the next annual shareholders' meeting or until its successor is appointed and authorizing the directors of the Corporation to fix its remuneration. According to proxies received and votes cast, the resolution was approved.