<u>ERDENE RESOURCE DEVELOPMENT CORPORATION</u>

Annual and Special Meeting of Shareholders
Held on June 22, 2023

REPORT OF VOTING RESULTS
Pursuant to Section 11.3 of
National Instrument 51-102 – Continuous Disclosure Obligations

Following the annual and special meeting of the holders of common shares of Erdene Resource Development Corporation (the "**Corporation**") held on June 22, 2023 (the "**Meeting**") and pursuant to section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, the following sets forth a brief description of each matter that was voted upon at the Meeting and the outcome of each vote.

1. Election of Directors of the Corporation

The eight (8) nominees for directors that were proposed by management of the Corporation were elected by a majority of shareholders pursuant to a vote conducted by show of hands. Proxy voting results represented at the meeting for each nominee were as follows:

Nominee	Votes For	% For	Votes Against	% Against
Peter C. Akerley	202,962,603	99.67%	663,285	0.33%
Dr. Anna G. Biolik	202,962,603	99.67%	663,285	0.33%
John P. Byrne	202,354,603	99.38%	1,271,285	0.62%
T. Layton Croft	202,962,603	99.67%	663,285	0.33%
Kenneth W. MacDonald	202,362,603	99.38%	1,263,285	0.62%
Cameron McRae	202,962,603	99.67%	663,285	0.33%
David V. Mosher	202,962,603	99.67%	663,285	0.33%
Hedley Widdup	202,844,603	99.62%	781,285	0.38%

2. Appointment of Auditor

The passing of a resolution re-appointing KPMG LLP, Chartered Professional Accountants, as auditor of the Corporation to hold office until the next annual shareholders' meeting or until its successor is appointed and authorizing the directors of the Corporation to fix its remuneration. According to proxies received and votes cast, the resolution was approved.

3. Approval of Omnibus Equity Incentive Plan

A ballot vote was conducted with respect to the passing of the resolution set out as Schedule "B" to the Management Information Circular dated May 19, 2023 (the "**Circular**") confirming, ratifying and approving the Corporation's omnibus equity incentive plan. According to ballots cast, the resolution was approved, with the following results:

Votes For	% For	Votes Against	% Against
186,884,672	91.76%	16,792,466	8.24%

4. Approval of Continuance of the Shareholder Rights Plan

A ballot vote was conducted with respect to the passing of a resolution to approve the continuance of the Corporation's shareholder rights plan as described in the Circular. According to ballots cast, the resolution was approved, with the following results:

Votes For	% For	Votes Against	% Against
190,782,218	93.67%	12,894,920	6.33%