

MATERIAL CHANGE REPORT

1. Reporting Issuer

Quadra Mining Ltd. (QUA)
2000 – 1177 West Hastings Street.
Vancouver, B.C.
V6E 2K3

2. Date of Material Change

August 10th, 2005

3. News Release

The news release reporting the material change was released by QUA and disseminated to the financial press by CCN Matthews on August 10th, 2005.

4. Summary of Material Change

On August 9th, 2005 QUA announced that its wholly owned subsidiary, Robinson Nevada Mining Company (“RNMC”) had taken over all direct mining operation responsibilities at the Robinson Mine in Ely, Nevada. Mining had been performed under a mining contract by Washington Group Nevada (“Washington”), a subsidiary of Washington Group International. Within the provisions of the mining contract, RNMC was able to take over mining operations at any time. Under the current scenario, RNMC will pay Washington a fee of US\$4 million.

5. Full Description of Material Change

On August 9th, 2005 QUA announced that its wholly owned subsidiary, Robinson Nevada Mining Company (“RNMC”) had taken over all direct mining operation responsibilities at the Robinson Mine in Ely, Nevada. Mining had been performed under a mining contract by Washington Group Nevada (“Washington”), a subsidiary of Washington Group International. Within the provisions of the mining contract, RNMC was able to take over mining operations at any time. Under the current scenario, RNMC will pay Washington a fee of US\$4 million.

Quadra has determined that as the Robinson operation has matured, owner management of the mine is likely to provide lower costs and maximize flexibility going forward. This election is consistent with provisions in the mining contract for transfer of mining operations to Quadra. Quadra and Washington have entered into an agreement for the orderly transfer of equipment, personnel, duties and responsibilities. Washington will be paid a fee in accordance with the terms of the original mining contract.

Under the terms of the mining agreement, Quadra is also obligated to purchase certain larger mining equipment and has an option to purchase most of the other Washington owned equipment on site. Most of the large equipment not already leased directly by Quadra was leased by Washington, including the P&H 2300 rope shovel and the drills. Discussions are being held with these leasing companies and there may be a requirement to increase the amount of residual value security that needs to be in place. This amount remains undetermined at this time.

While Quadra does not expect the change in approach to mining to have any impact on its previous guidance for 2005, going forward in 2006 and beyond, the cash operating costs at the Robinson Mine are expected to decrease.

6. Reliance on Confidentiality Provisions of Securities Legislation

Not applicable.

7. Omitted Information

Not applicable.

8. Senior Officer

For further information, please contact Bill Myckatyn, CEO and Director at the above mentioned address or at 604-689-8550

9. Statement of Senior Officer

The foregoing accurately describes the material change.

DATED August 8, 2005 at Vancouver, British Columbia

By: Bill Myckatyn, CEO and Director
Quadra Mining Ltd.