



Ontario
Securities
Commission

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**IN THE MATTER OF NATIONAL POLICY 43-201
MUTUAL RELIANCE REVIEW SYSTEM FOR
PROSPECTUSES AND ANNUAL INFORMATION FORMS**

AND

IN THE MATTER OF

Equitable Group Inc.

DECISION DOCUMENT

This final mutual reliance review system decision document evidences that notices of acceptance of the regulators in each of **British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador, Northwest Territories, Yukon and Nunavut** have been issued for an **Initial Annual Information Form** of the above issuer dated **March 24, 2005**.

DATED at Toronto this **18th** day of **April, 2005**

John Hughes

John Hughes
Manager, Corporate Finance Branch

SEDAR Project # 758414