LATIN AMERICAN MINERALS ANNOUNCES PRIVATE PLACEMENT OF UNITS

May 31, 2018 – Toronto, Ontario – Latin American Minerals Inc. (TSXV: LAT) (the "**Company**") announces a non-brokered private placement of up to 12,000,000 units ("**Units**") at a price of $0.05 per Unit for gross proceeds of up to $600,000 (the "**Offering**"). Each Unit will be comprised of one common share ("**Common Share**") of the Company and one Common Share purchase warrant ("**Warrant**"). Each Warrant will entitle the holder thereof to purchase one Common Share for a period of 24 months from the closing of the Offering at a price of $0.10 per Common Share. The proceeds of the Offering will be used for general working capital purposes.

Mathew Wilson, President and CEO states: "Led by Jeremy Niemi, our exploration program has led us to a point where we are visually beginning to see what we believe to be a continuous formation of silicified rocks. These rocks are similar to those that have resulted in gold mineralized assays in previous drill campaigns. While we realize that this extra dilution is not ideal, we believe it is necessary to drill additional holes in an effort to properly define what we believe could be the start of a significant structure."

Closing of the Offering is subject to receipt of all necessary corporate and regulatory approvals, including the approval of TSX Venture Exchange. All securities issued in connection with the Offering will be subject to a hold period of four months plus a day from the date of issuance and the resale rules of applicable securities legislation.

Certain insiders of the Company will participate in the Offering. The issuance of the Units to such insiders pursuant to the Offering will be considered a related party transaction within the meaning of Multilateral Instrument 61-101 ("**MI 61-101**"). The Company intends to rely on the exemptions from valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(a) and 5.7(1)(b) of MI 61-101 in respect of any insider participation.

The Company also wishes to announce the TSX Venture Exchange has approved its amended stock option incentive plan (the "**Plan**"). The principal amendments to the Plan include the conversion to a fixed-number Plan reserving for issuance up to a maximum of 10% of the Company's issued shares as at the date of implementation. The changes also include certain other consequential amendments.

This press release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or the securities laws of any state of the United States and may not be offered or sold within the United States (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from such registration requirements.

About the Company

Latin American Minerals Inc. is a mineral exploration and gold mining company which holds its core gold project in Paraguay. The Company is currently expanding its Independencia Mine gold processing plant to encompass vat-leach gold recovery from mineralization extracted in open pit bulk mining activities at its fully permitted mining concession.

Management has identified exploration targets at Independencia Mine, and six new gold zones on the Company's adjacent exploration claims, for drill testing. This property package comprises the Company's 15,020 hectare Paso Yobai gold project.

For more information, please contact:

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The Company's public documents may be accessed at www.sedar.com.
For further information, please visit our website at www.latinamericanminerals.com or email us at information@latinamericanminerals.com.