Form 51-102-F3

MATERIAL CHANGE REPORT

Section 7.1 of National Instrument 51-102
Continuous Disclosure Obligations

ITEM 1 NAME AND ADDRESS OF REPORTING ISSUER

Purepoint Uranium Group Inc.
45 Glenview Avenue
Toronto, Ontario
M4R 1P5

Principle Offices:
67 Yonge Street
Toronto, Ontario
M5E 1J8

ITEM 2 DATE OF MATERIAL CHANGE

August 18, 2005

ITEM 3 PRESS RELEASE

A Press Release was issued by Purepoint Uranium Group Inc. on August 26, 2005. A copy of that press release is attached.

ITEM 4 SUMMARY OF MATERIAL CHANGE

On August 18, 2005, Purepoint Uranium Inc. closed a non-brokered private placement of 1,000,000 common shares (non-flow-through) at a price of $0.25 cents per share for gross proceeds of $250,000.

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

On August 18, 2005, Purepoint Uranium Inc. closed a non-brokered private placement of 1,000,000 common shares (non-flow-through) at a price of $0.25 cents per share for gross proceeds of $250,000

ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

Not applicable

ITEM 7 OMITTED INFORMATION

Not applicable

ITEM 8 SENIOR OFFICE

The following senior officer of the Purepoint Uranium Group Inc. is knowledgeable about the material change and this report:

Chris Frostad
President & CEO
(416) 603-8368
cfrostad@purepoint.ca

ITEM 9 DATE OF REPORT

DATED at Toronto, Ontario this 21st day of September, 2005

By: *(signed) Chris Frostad*
Chris Frostad
President & Chief Executive Officer

For Immediate Release

Purepoint Uranium Group Inc:
Announces $250,000 Private Placement

Toronto, August 26, 2005 – Further to its press release of August 11, 2005, Purepoint Uranium Group Inc. (TSX-V:PTU) is pleased to announce that on August 18, 2005 it closed a non-brokered private placement of 1,000,000 common shares (non-flow-through) at a price of $0.25 cents per share for gross proceeds of $250,000.

The Corporation plans to use the funds for exploration and development of the Corporation's uranium properties in Saskatchewan's Athabasca Basin and for working capital purposes.

Purepoint Uranium Corporation is a uranium exploration company driven by intellectual, precision prospecting focusing on distinct, targeted properties with historic significance in the Canadian Athabasca Basin. Currently, Purepoint's seven, 100% owned, Athabasca Basin uranium projects cover nearly 120,000 hectares and are considered high prospect properties that include several near term targets expected to be drill ready for winter 2005/06.

Ends

For further information please contact:

www.purepoint.ca

Chris Frostad
cfrostad@purepoint.ca
(416) 603-8368