

FORM 51-102F3

MATERIAL CHANGE REPORT

Pursuant to

Section 75(2) of the Securities Act (Ontario)
Section 85(1) of the Securities Act (British Columbia)
Section 146(1) of the Alberta Securities Act (Alberta)

Item 1 - Name and Address of Issuer:

Purepoint Uranium Group Inc.
360 Bay Street
Suite 300
Toronto, Ontario, M5H 2V6

Item 2 - Date of Material Change:

March 9, 2007

Item 3 – Press Release:

The press release attached hereto as Schedule “A” was disseminated over Filing Services Canada on March 9, 2007

Item 4 – Summary of Material Change:

Purepoint Uranium Group Inc. (the “Company”) completed the first closing of its private placement of units and flow-through common shares announced on February 8, 2007. The Company sold 3,438,000 units at \$1.45 per unit and 5,260,700 flow through common shares at 1.65 per flow through common share for gross proceeds of \$13,665,255. Each unit consists of one common share in the capital of the Company and one half of a common shares purchase warrant. Each warrant entitles the holder thereof to acquire one common share at an exercise price of \$2.00 per share for a period of twenty-four (24) months from its date of issue. Blackmont Capital Inc., CIBC World Markets Inc. and Loewen, Ondaatje, McCutcheon Limited received a cash fee of 6% of the gross proceeds raised from the offering, as well as broker’s warrants, exercisable for a period of 12 months following closing, to purchase a number of common shares equal to 7% of the number of units and flow-through shares issued in the offering at the unit price. The securities issued at this closing may not be traded before July 10, 2007. The Company may carry out additional closings until the full offering of up to 6,060,700 flow-through common shares and 4,138,000 units is sold.

Item 5 – Full Description of Material Change:

The material change is fully described in the press release attached hereto as Schedule “A”.

Item 6 – Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable.

Item 7 - Omitted Information:

Not applicable.

Item 8 – Executive Officer:

For further information, please contact

Christopher Frostad, President and Chief Executive Officer (416) 603-8368

Item 9 – Date of Report:

March 16, 2007.

Schedule "A"

NOT FOR DISSEMINATION IN THE UNITED STATES OR THROUGH U.S. NEWSWIRE SERVICES

FOR IMMEDIATE RELEASE

Purepoint Uranium Group Inc. Closes First Tranche of Private Placement

Toronto, March 9, 2007 – Purepoint Uranium Group Inc. (TSX-V:PTU) is pleased to confirm the closing of the first tranche of the private placement of units and flow-through common shares announced on February 8, 2007, with a syndicate of agents led by Blackmont Capital Inc. and CIBC World Markets Inc., and including Loewen, Ondaatje, McCutcheon Limited. The first tranche raised gross proceeds of \$13,665,255 consisting of (i) 3,438,000 units at a price of \$1.45 per unit and (ii) 5,260,700 flow-through common shares at a price of \$1.65 per flow-through share.

Each unit comprises one common share and one half of one common share purchase warrant, with each whole warrant entitling the holder to purchase one common share at an exercise price of \$2.00 per share for a period of 24 months from the closing date.

The gross proceeds of the offering will be spent on general corporate purposes of the company including capital expenditures.

Blackmont Capital Inc., CIBC World Markets Inc. and Loewen, Ondaatje, McCutcheon Limited received a cash fee of 6% of the gross proceeds raised from the offering, as well as broker's warrants, exercisable for a period of 12 months following closing, to purchase a number of common shares equal to 7% of the number of units and flow-through shares issued in the offering at the unit price.

All of the securities issued in connection with the private placement are restricted from resale before July 10, 2007.

The company may carry out further closings up to the maximum number of units and flow-through common shares offered under this offering.

Purepoint Uranium Group Inc. is focused on the precision exploration of its seven 100% owned properties in the Canadian Athabasca Basin. Established in the Basin well before the resurgence in uranium, Purepoint is actively advancing targets in the world's richest uranium region.

Disclosure regarding forward-looking statements

Note: This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Corporation. These risks and uncertainties could cause actual results and the Corporation's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice.

The Corporation assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

For further information please contact:

Chris Frostad, President and CEO
Purepoint Uranium Group Inc.
(416) 603-8368

www.purepoint.ca

*THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT
RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.*