

Purepoint Uranium Group Announces TSXV Approval of Warrant Extension

Toronto, Ontario--(Newsfile Corp. - October 31, 2022) - Purepoint Uranium Group Inc. (TSXV: PTU) ("**Purepoint**" or the "**Company**") announces that the Company has received approval from the TSX Venture Exchange (the "**Exchange**") of its previously announced extension of the expiry date of a total of 35,838,000 outstanding common share purchase warrants ("**Warrants**") by six months to June 17, 2023. The Warrants were issued by the Company in connection with a private placement which was completed on December 17, 2020.

About Purepoint

Purepoint Uranium Group Inc. actively operates an exploration pipeline of 12 advanced projects in Canada's Athabasca Basin, the world's richest uranium region. Purepoint's flagship project is the Hook Lake Project, a joint venture with two of the largest uranium suppliers in the world, Cameco Corporation and Orano Canada Inc. The Hook Lake JV Project is on trend with recent high-grade uranium discoveries including Fission Uranium's Triple R Deposit and NexGen's Arrow Deposit and encompasses its own Spitfire discovery (53.3% U₃O₈ over 1.3m including 10m interval of 10.3% U₃O₈). Together with its flagship project, the Company's projects stretch across approximately 175,000 hectares of claims throughout the Athabasca Basin. These claims host over 20 distinct and well-defined drill target areas with advanced geophysical surveys completed, and in some cases, have had first pass drilling performed.

For more information, please contact:

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For additional information please visit our new website at <https://purepoint.ca>, our Twitter feed: [@PurepointU3O8](https://twitter.com/PurepointU3O8) or our LinkedIn page [@Purepoint-Uranium](https://www.linkedin.com/company/purepoint-uranium).

Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this Press release.

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