



FOR IMMEDIATE RELEASE

Morguard North American Residential REIT Declares December 2023 Distribution of \$0.06167 per Unit

MISSISSAUGA, ON (December 15, 2023) – Morguard North American Residential Real Estate Investment Trust (the “REIT”) (TSX: MRG.UN) today announced that it has declared a distribution of \$0.06167 per unit for the month of December 2023. The distribution will be payable on January 15, 2024 to unitholders of record as at December 29, 2023.

About Morguard North American Residential REIT

The REIT is an unincorporated, open-ended real estate investment trust which owns, through a limited partnership, interests in Canadian residential apartment communities, located in Alberta and Ontario, and U.S. residential apartment communities located in Colorado, Texas, Louisiana, Illinois, Georgia, Florida, North Carolina, Virginia and Maryland.

For more information, please visit Morguard.com.

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