

**IN THE MATTER OF NATIONAL POLICY 43-201
MUTUAL RELIANCE REVIEW SYSTEM FOR
PROSPECTUSES AND ANNUAL INFORMATION FORMS**

AND

**IN THE MATTER OF
BIOPOTENTIAL CAPITAL INC.**

DECISION DOCUMENT

This mutual reliance review system decision document evidences that receipts or notices of acceptance of filing of the regulators in each of Alberta, British Columbia and Ontario have been issued for an Amended and Restated preliminary CPC Prospectus dated March 31, 2004 to the preliminary CPC Prospectus of the above issuer dated February 23, 2004.

DATED at Calgary, Alberta this March 31, 2004

"Agnes Lau"

Agnes Lau
Deputy Director, Capital Markets

SEDAR Project # 00615852