

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Company

Osta Biotechnologies Inc. ("Osta")
179 Choquette Street
Dollard-des-Ormeaux, Quebec
H9A 3H2

2. Date of Material Change

August 3, 2012.

3. News Release

Osta issued a press release with respect to the matter described herein via Marketwire on August 3, 2012.

4. Summary of Material Change

Osta reports that the TSX Venture Exchange (the "**Exchange**") has transferred its listing to the NEX board of the Exchange (the "**NEX**") effective as of the opening of trading on Friday, August 3, 2012. Osta's share symbol will remain OBI and the common shares will remain suspended.

5. Full Description of Material Change

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Osta continues to review and consider several business opportunities and its transfer to the NEX will not materially impact this strategy.

5.2. Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

The executive officer who can answer questions regarding this report is Dr. Ajay Gupta, Chief Executive Officer of Osta. Dr. Gupta's business telephone number is (514) 626-9519.

9. Date of the Report

August 3, 2012.