LONGBOW ENERGY CORP.
1510, 510 - 5th St. S.W.
Calgary, Alberta T2P 3S2

VIA SEDAR

ALBERTA SECURITIES COMMISSION
MARKET SURVEILLANCE/CONTINUOUS DISCLOSURE
19th Floor, 10025 Jasper Avenue
Edmonton, Alberta, T5K 3Z5

BRITISH COLUMBIA SECURITIES COMMISSION
P.O. Box 10142 Pacific Centre
12th Floor, 701 West Georgia Street
Vancouver, B.C., V7Y 1L2

TSX VENTURE EXCHANGE
10th Floor, 300 - 5th Avenue S.W.
Calgary, Alberta, T2P 3C4

Dear Sirs:

Re: LongBow Energy Corp. (the "Corporation")
Material Change Report

This letter is intended as a statement setting forth certain matters that may be a material change in the affairs of Corporation. For convenience, this letter is itemized in the same manner as Form 27 of the *Securities Act* (Alberta), the *Securities Act* (British Columbia), respectively. Concurrent with this filing, this letter is being filed with the TSX Venture Exchange, being the only exchange on which the Corporation's shares are currently listed.

Item 1 - Reporting Issuer

LONGBOW ENERGY CORP.
1510, 510 - 5th St. S.W.
Calgary, Alberta T2P 3S2

Telephone: (403) 264-4722
Facsimile: (403) 269-5518

Item 2 - Date of Material Change

The material change occurred on April 7, 2003.

Item 3 - Publication of Material Change

A Press Release was issued on April 7, 2003.

Item 4 - Summary of Material Change

The Corporation completed an offering of 1,000,000 flow through common shares for gross proceeds of $200,000 and an offering of 1,000,000 units for gross proceeds of $200,000.

Item 5 - Full Description of Material Change

The Corporation has sold 1,000,000 flow through common shares pursuant to a private placement at $0.20 per share to raise gross proceeds of $200,000. The Corporation has also sold 1,000,000 units consisting of one common share and one common share purchase warrant at $0.20 per unit. The common share purchase warrants allow for the purchase of one common share at a price of $0.25 and are exercisable for one year. Further units may still be sold under the offering.

The funds raised will be expended on the re-entry certain wells, namely of c-61-G/94-B-8 and b-45-J/94-B-8 (both in the core Altares field) and the completion of one well, namely Strachan 1-21-38-9 W5 (foothills well drilled in December 2002). Exact allocation will depend on the eventual costs to re-enter or complete.

The common shares issued are subject to a statutory hold period of twelve months which expires on April 8, 2004.

413294 Alberta Ltd., a corporation controlled by Robert H. Martin, a director of the Corporation, acquired 100,000 units for an aggregate purchase price of $20,000. Summerhill Investment Corp., a corporation controlled by Peter Lacey, a director of the Corporation, acquired 50,000 units for an aggregate purchase price of $10,000. Don Pestell, a director of the Corporation, acquired 800,000 units for an aggregate purchase price of $160,000. Dale Fisher, a director of the Corporation, acquired 50,000 units for an aggregate purchase price of $10,000. All of the insider participation in the private placement offering was exempt from the valuation and shareholder approval requirements of OSC Policy 61-501 pursuant to the exemptions contained in section s 5.6(2) and 5.8(2) of Policy 61-501 in that the value of the securities purchased by any one insider was less than 25% of the market capitalization of the Corporation.

Item 6 - Reliance on Section 146(2) of the *Securities Act* (Alberta), Section 85(2) of the *Securities Act* (British Columbia) or s75(3) of the *Securities Act* (Ontario)

Not applicable.

Item 7 - Omitted Information

Not applicable.

Item 8 - Senior Officer

The name of a Senior Officer of the Corporation who is knowledgeable about the material change and who can be contacted by the Commission is:

Jeffery Dworkin, Secretary and Treasurer
Telephone: (403) 264-4722
Facsimile: (403) 269-5518

Item 9 - Statement of Senior Officer

The foregoing accurately discloses the material change referred to in this report.

DATED at Calgary, Alberta, this 7th day of April, 2003.
Yours truly,
LONGBOW ENERGY CORP.

Per: signed "Jeffrey Dworkin"
Jeffery Dworkin