



Appointment of Proxyholder

I/We, being holders of common shares of Copper Fox Metals Inc. (the "Corporation"), hereby nominates, constitutes and appoints Elmer B. Stewart, President, Chief Executive Officer and Chairman of the Corporation, or, failing him, Braden Jensen, Chief Financial Officer of the Corporation OR

Print the name of the person you are appointing if this person is someone other than the individuals listed above

as my/our proxy, to attend, act and vote in respect of all common shares of the Corporation registered in the name of the undersigned at the Annual and Special Meeting of Shareholders of the Corporation to be held at 10:00 a.m. (MDT) on Thursday, May 31st, 2018, at Hotel Arts, Galleria Room, 119 – 12 Avenue SW, Calgary, AB (the "Meeting"), and at any and all adjournments or postponements thereof in the same manner, to the same extent and with the same powers as if I/we were personally present, with full power of substitution. Without limiting the general powers and authority hereby conferred on the form of proxy, the holdings represented by this proxy are specifically directed to be voted or withheld from being voted as follows:

Directors and Management recommend voting FOR Resolutions 1, 2, and 3. Please use dark black pencil or pen.

1. Election of Directors

To elect the following as Directors of the Corporation:

- | | FOR | AGAINST |
|--------------------------------|--------------------------|--------------------------|
| 1. Ernesto Echavarria | ☐ | ☐ |
| 2. Erik Koudstaal | ☐ | ☐ |
| 3. R. Hector MacKay-Dunn, Q.C. | ☐ | ☐ |
| 4. J. Michael Smith | ☐ | ☐ |
| 5. Elmer B. Stewart | ☐ | ☐ |

2. Re-Appointment of Auditors

To re-appoint Ernst & Young LLP, as auditor of the Corporation for the ensuing year and to authorize the Directors of the Corporation to fix the auditor's remuneration.

FOR	WITHHOLD
☐	☐

3. Approval of 2009 Omnibus Share Compensation Plan

To approve the Corporation's 2009 Omnibus Share Compensation Plan, as more specifically described in the information circular.

FOR

AGAINST

☐☐

4. Further Business

To transact such other or further business as may properly come before the Meeting or any adjournment or postponements thereof.

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, this Proxy will be voted by Management's appointees as set out above for each item, or if I/we appoint another proxyholder, as that other proxyholder sees fit. On any amendments or variations proposed or any new business submitted properly before the Meeting, I/we authorize you to vote as you see fit.

Signature(s)

Date

Please sign exactly as your name(s) appear on your certificate or statement. Please see reverse for instructions. **All proxies must be received by 10:00 a.m. (MDT) on Tuesday, May 29, 2018.**



Proxy Form – Annual and Special Meeting of Shareholders of Copper Fox Metals Inc. to be held on May 31st, 2018 (the “**Meeting**”)

Notes to Proxy

1. This proxy must be signed by a securityholder or his or her attorney duly authorized in writing. If you are an individual, please sign exactly as your holdings are registered. If the securityholder is a corporation, a duly authorized officer or attorney of the corporation must sign this proxy, and if the corporation has a corporate seal, its corporate seal should be affixed.
2. If the position is registered in the name of an executor, administrator or trustee, please sign exactly as the position is registered. If the position is registered in the name of a deceased or other securityholder, the proxy must be signed by the legal representative with his or her name printed below his or her signature, and evidence of authority to sign on behalf of the deceased or other securityholder must be attached to this proxy.
3. Some investors may own holdings as both a registered and a beneficial securityholder; in which case you may receive more than one information circular and will need to vote these positions separately. Beneficial securityholders may be forwarded either a form of proxy already signed by the intermediary or a voting instruction form to allow them to direct the voting of holdings they beneficially own. Beneficial securityholders should follow instructions for voting conveyed to them by their intermediaries.
4. If a position is held by two or more persons, any one of them present or represented by proxy at the Meeting may, in the absence of the other or others, vote at the Meeting. However, if one or more of them are present or represented by proxy, they must vote together in respect of that position.

All investors should refer to the accompanying information circular for further information regarding completion and use of this proxy and other information pertaining to the Meeting.

This proxy is solicited by and on behalf of management of the Corporation.



How to Vote

TELEPHONE

Using any touch-tone phone, call toll free at 1-888-489-7352 and follow the voice instructions.

MAIL, FAX or EMAIL

Complete and return your signed proxy in the envelope provided or send to:

AST Trust Company (Canada)
P.O. Box 721
Agincourt, ON M1S 0A1

Fax your proxy to 416-368-2502 or toll free in Canada and United States to 1-866-781-3111 or scan and email to proxyvote@astfinancial.com.

An undated proxy is deemed to be dated on the day it was received by AST.

All proxies must be received by 10:00 a.m. (MDT) on Tuesday, May 29, 2018.