

June 24, 2021

**VIA SEDAR**

British Columbia Securities Commission  
Alberta Securities Commission  
Saskatchewan Financial Services Commission  
Manitoba Securities Commission  
Ontario Securities Commission  
Nova Scotia Securities Commission  
New Brunswick Securities Commission  
Prince Edward Island Securities Office  
Securities Commission of Newfoundland and Labrador  
Northwest Territories Registrar of Securities  
Yukon Registrar of Securities  
Nunavut Registrar of Securities  
The Autorité Des Marchés Financiers

Dear Sirs/Mesdames:

**Re: Capstone Mining Corp. (the “Company”)  
Short Form Base Shelf Prospectus – Consent of Expert**

In connection with the Company’s short form base shelf prospectus, dated June 24, 2021, including the documents incorporated by reference therein (collectively, the “**Prospectus**”), I, Carlos Guzman, CMC, FAusIMM, Principal/Project Director with NCL SpA, a Qualified Person as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*, hereby consent to the use of my name in the Prospectus in connection with references to my involvement in the preparation of the technical report entitled “*Santo Domingo Project, Region III, Chile, NI 43-101 Technical Report*” with an effective date of February 19, 2020 and a report date of March 24, 2020 (the “**Technical Report**”) and to references to the Technical Report, or portions thereof, in the Prospectus and to the inclusion of information derived from those sections of the Technical Report that I am responsible for preparing, in the Prospectus.

I also hereby confirm that I have read the Prospectus, and I have no reason to believe there are any misrepresentations in the information contained therein that are derived from the sections of the Technical Report that I am responsible for preparing, or that are within my knowledge as a result of the services I performed in connection with the Technical Report.

Yours truly,

(signed) Carlos Guzman  
Name: Carlos Guzman, CMC, FAusIMM  
Principal/Project Director  
NCL SpA