

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Reporting Issuer

ASIA NOW RESOURCES CORP. (the "Issuer")
14th Floor, 220 Bay Street
Toronto, ON, Canada M5J 2W4

Item 2. Date of Material Change

September 29, 2006

Item 3. News Release

The Issuer issued a press release via a Canadian news wire. A copy of which has been filed on SEDAR.

Item 4. Summary of Material Change

Mr. Gaetan Chabot appointed as Asia Now's Chief Financial Officer, effective October 1, 2006.

Item 5. Full Description of Material Change

Asia Now Resources Corp. is pleased to announce the appointment of Gaetan Chabot, CA, as Chief Financial Officer, effective October 1, 2006.

Mr. Chabot received his Bachelor of Commerce degree from the University of Ottawa in 1970 and has been certified as a chartered accountant since 1974. He spent 12 years in public practice with Price Waterhouse, Chartered Accountants, before entering industry where he served in various senior financial roles, including Vice President Finance and Chief Financial Officer, for private and public companies. For the past 10 years, in his private practice, he has focused on assisting companies with strategic business planning, operational analysis, financial controls and accountabilities, and mergers and acquisitions.

The Company would also like to thank Edwin Lee for his contribution to the Company as Chief Financial Officer during its formative stage.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information

N/A

Item 8. Senior Officers

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following telephone number:

James Borland
Phone: (416) 364-7281

The foregoing accurately discloses the material change referred to herein.

Dated at Toronto, Ontario this 5th day of October 2006.

Asia Now Resources Corp.

"Christina Staples"

Christina Staples
Corporate Secretary