FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Reporting Issuer

ASIA NOW RESOURCES CORP. (the "Issuer")
Suite 801, 141 Adelaide Street West
Toronto, ON M5H 3L5

Item 2. Date of Material Change

February 06, 2007

Item 3. News Release

The Issuer issued a press release via a Canadian news wire. A copy of which has been filed on SEDAR.

Item 4. Summary of Material Change

Asia Now Resources Corp. received assay results for channel samples collected from four adits and new trenches on a large copper-gold porphyry mineralized system at its Habo Project in Yunnan Province, China.

Item 5. Full Description of Material Change

Asia Now Resources Corp. (TSXV: NOW) is pleased to report assay results for channel samples collected from four adits and new trenches on a large copper-gold porphyry mineralized system at its Habo Project in Yunnan Province, China.

"These results indicate extensive sulphide mineralization below surface, and therefore confirm the potential for a large bulk-tonnage, open-pittable, porphyry-style copper-gold deposit," said Company President Kaihui Yang. "It is worth noting that all four of these adits ended in mineralization."

The porphyry system, measuring 1,300 meters long by 800 meters wide but open laterally in all directions, had previously been indicated by trenching and pitting programs conducted in 2006 in the South Habo block of the Habo project. The project is located 350 km by paved road from Kunming, the capital of Yunnan Province.

Adits were driven into prominent hills on the property. The mineralization system intersected is typified by extensive potassic alteration with quartz-sulphide stockwork and disseminated pyrite, chalcopyrite and molybdenite within the Tertiary porphyries, but the mineralization zone has partially oxidized into copper and iron oxides, such as malachite and limonite due to high degrees of secondary leaching that has reached more than 80 meters below surface. Unweathered primary mineralization is expected at greater depth.

Below are assay results for the adits using a cut-off at 0.1 gram per tonne gold and 0.1% copper.

Adit #	Intersection of mineralization (m)	Gold Grade (gram per tonne)		Copper Grade weight%		Comments
		Range	Average	Range	Average	
PD1	90.2	<0.3		0.1-1.79		
	Incl. 2.0 m				0.82	
	Incl. 5.1 m				0.86	Up to 0.05% molybdenum, high grade zone open at the end of the adit.
PD2	24	0.1-0.2		0.1-0.31		Up to 0.01% molybdenum, alteration open at the end of this adit.
PD3	57.7	0.1-1.0		0.1-0.43		Up to 0.04% molybdenum.
	Incl. 6.4 m		0.6		0.3	
	Incl. 3.5 m		0.6		0.2	
	Incl. 2.0 m		1.0		0.1	
	Incl. 1.5 m		0.5		0.4	Open at the end of this adit.
LD1	247.7	0.1-1.1		0.1-0.9		Up to 0.07% molybdenum.
	Incl. 4.0 m		0.3		0.6	
	Incl. 4.0 m		0.6		0.5	Open at the end of this adit.

Note: The assay results for channel samples collected from trenches showed extensive surface mineralization, as previously reported. Due to high degrees of leaching, all the sulphides have been oxidized. The results are highlighted below. Mineralization is open at both ends of all the following trenches.

Trench#	Intersection of Mineralization (meter)	Gold grade Range (g/t)	Copper grade Range (wt%)
TC001	95.85	0.10-0.56	0.10-0.29
TC003	93.35	<0.10	0.10-0.21
TC1101	107.05	0.10-1.00	0.10-0.29
TC1502	7.65	0.10-1.32	<0.10
TC1601	80.65	0.10-0.48	0.10-0.18
TC1602	48.27	0.10-0.29	0.10-0.31
TC1604	19.50	0.10-0.24	<0.10
TC1605	22.90	0.10-0.26	<0.10

BT101	31.95	0.10-0.55	0.10-0.40
BT601	6.20	0.10-0.14	0.10-0.73
BT801	34.40	<0.10	0.13-0.35
TC901	64.35	<0.10	0.10-0.41

Note: Cut off at 0.1 gram per tonne gold and 0.1% copper.

Adits were driven within a weathered, leached zone. Assay results from adit samples have higher copper, gold and molybdenum grades at depth compared to surface mineralization. A drilling program, currently under way, will test beneath the weathered zone to determine the grade of unweathered rock.

Additional aditing and drilling will also test the Habo South soil geochemical anomaly which is 3.5 km long by 2.1 km wide, outlined using 150 ppm copper, 16 ppb gold and 10 ppm molybdenum, one of four major gold-copper-molybdenum soil anomalies associated with the Habo porphyry.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information

N/A

Item 8. Senior Officers

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following telephone number:

James Borland
Executive Vice President
(416) 364-7281
jborland@asianow.ca

The foregoing accurately discloses the material change referred to herein.

Dated at Toronto, Ontario, Canada this 7th day of February 2007.

Asia Now Resources Corp.

"Christina Wilton"

Christina Wilton,
Corporate Secretary