

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Reporting Issuer

ASIA NOW RESOURCES CORP. (the "Issuer")
Suite 801, 141 Adelaide Street West
Toronto, ON M5H 3L5

Item 2. Date of Material Change

July 16, 2007

Item 3. News Release

The Issuer issued a press release via a Canadian news wire. A copy of which has been filed on SEDAR.

Item 4. Summary of Material Change

Asia Now Resources Inc. announced that Philip S. Martin has resigned as a director of the Corporation effective July 16, 2007.

Item 5. Full Description of Material Change

Asia Now Resources Inc. (TSXV: NOW) announces that Philip S. Martin has resigned as a director of the Corporation effective July 16, 2007. Mr. Martin served as a director since 2003 and was instrumental in taking Asia Now public in early 2006 when its shares were listed for trading on the TSX Venture Exchange. The board of directors thanks Mr. Martin for his significant contribution to the Corporation.

The original form of proxy can be found on SEDAR at www.sedar.com as filed on May 17, 2007. For further details please contact Asia Now's corporate secretary, Christina Wilton at **416-703-3507 x103**.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information

N/A

Item 8. Senior Officers

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following telephone number:

James Borland
Executive Vice President
(416) 364-7281
jborland@asianow.ca

The foregoing accurately discloses the material change referred to herein.

Dated at Toronto, Ontario, Canada this 20th day of August 2007.

Asia Now Resources Corp.

"Christina Wilton"

Christina Wilton,
Corporate Secretary