

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1. Reporting Issuer**

ASIA NOW RESOURCES CORP. (the "Issuer")  
Suite 801, 141 Adelaide Street West  
Toronto, ON M5H 3L5

**Item 2. Date of Material Change**

November 15, 2007

**Item 3. News Release**

The Issuer issued a press release via a Canadian news wire. A copy of which has been filed on SEDAR.

**Item 4. Summary of Material Change**

Asia Now planned private placement.

**Item 5. Full Description of Material Change**

Asia Now Resources Corp. (TSXV: NOW) planned to issue 909,091 common shares at \$0.55 per share for gross proceeds of \$500,000 by way of a non-brokered private placement to investors in Shanghai, China, subject to regulatory approval. The shares will be subject to a four-month hold. The transaction is expected to close on November 23, 2007.

**About Asia Now Resources:**

Asia Now Resources Corp. is a mineral exploration company active in China since 2002. The Company has established offices, joint ventures and a significant network with Chinese partners. Current projects include copper, gold and silver at three major projects, with drilling underway at two of these. Under the leadership of an experienced management team, the Company has a sound balance sheet to take exploration into the next phase. For more information, please visit [www.asianow.ca](http://www.asianow.ca).

**Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7. Omitted Information**

N/A

**Item 8. Senior Officers**

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following telephone number:

James Borland  
Executive Vice President  
(416) 364-7281  
jborland@asianow.ca

The foregoing accurately discloses the material change referred to herein.

Dated at Toronto, Ontario, Canada this 23<sup>rd</sup> day of November 2007.

**Asia Now Resources Corp.**

*"Christina Wilton"*

Christina Wilton,  
Corporate Secretary