FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Reporting Issuer

ASIA NOW RESOURCES CORP. (the "Issuer")
Suite 820, 330 Bay Street Toronto, ON M5H 2S8

Item 2. Date of Material Change

June 22, 2009

Item 3. News Release

The Issuer issued a press release via Canadian News Wire. A copy of which has been filed on SEDAR.

Item 4. Summary of Material Change

Asia Now Resources Corp. provides an update on its joint venture on the Matouwan property (part of the Beiya Project) with Yunnan Non-ferrous Geology and Mineral Resources Company Limited. Asia Now has decided to conduct further exploration on the geochemical anomalies and gold-silver zones contained in 3 exploration rights (covering 125 sq. km) under the joint venture. Six exploration rights totalling 103 sq. km of the Matouwan property have been dropped.

The Company has appointed Dr. Zhiji Ren as a senior consultant for the joint ventures.

Item 5. Full Description of Material Change

Asia Now Resources Corp. provided an update on its joint venture on the Matouwan property (part of the Beiya Project) with Yunnan Non-ferrous Geology and Mineral Resources Company Limited ("Yunnan Non-ferrous"). Surface sampling and geophysical programs (ground magnetics) have been completed, spanning the entire 228 square kilometres of the Matouwan property. Based on a technical review of the results, Asia Now has decided to conduct further exploration on the geochemical anomalies and gold-silver zones contained in 3 of the exploration rights (covering 125 sq. km) under the joint venture. Six exploration rights totalling 103 sq. km of the Matouwan property have been dropped.

To date, the Company has spent US$2.44 million and earned a 72% interest in the joint venture. A signed amendment to the joint venture has been executed for filing with the Yunnan Provincial Government for approval.

The area of the Matouwan property that has been retained includes Beiya North and covers the southwest section of the 13km-long by 2km-wide gold zone adjacent to the Beiya Gold Mine. The Beiya Gold Mine has a production capacity of up to 100,000 ounces of gold annually and is the largest open-pit gold mine in Yunnan. On Beiya North the Company is drilling to define the extent of the resource where the main zone previously identified in 2008 included a gold-silver zone up to 130 meters thick. The Company is also exploring the northeast part of the large gold zone in another joint venture with Yunnan Geology and Mineral Resources Company Limited. An IP program followed by drilling has been planned.

To strengthen the exploration team on the Beiya project, the Company has appointed Dr. Zhiji Ren as a senior consultant for the joint ventures. With over 40 years experience in exploration, Dr. Ren was the Chief Geologist of Yunnan Non-ferrous. He was instrumental in the discovery of the Beiya gold deposit which developed into the Beiya Gold Mine. Dr. Ren is currently an advisor for the Yunnan Provincial Government and a technical advisor for Yunnan Geological Survey.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information

N/A

Item 8. Senior Officer

The following senior officer of the Issuer is knowledgeable about the material change and may be contacted by the Commission at the following telephone number:

Christina Wilton, Corporate Secretary
Asia Now Resources Corp.
(416) 364-7281

The foregoing accurately discloses the material change referred to herein.

Dated at Toronto, Ontario, Canada this 22nd day of June 2009.

Asia Now Resources Corp.

"Christina Wilton"

Christina Wilton
Corporate Secretary