Form 51-102F3

Material Change Report

Item 1 Name and Address of Company

FULL METAL MINERALS LTD.
Suite 1500, 409 Granville Street
Vancouver, B.C.
V6C 1T2

Item 2 Date of Material Change

State the date of the material change. November 16, 2005

Item 3 News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51–102.

November 16, 2005
StockWatch

Item 4 Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

Vancouver, BC – November 16, 2005 – Full Metal Minerals (FMM-TSX:V) and Fury Explorations Ltd. (FUR-TSX: V) are pleased to announce that assay results from six of seven drill holes have been received from the Ganes Creek Gold Project. Significant gold mineralization was encountered at the Katz Zone in hole GC05-54 which intersected 15.2 meters averaging 2.5 g/t Au, including 7.6m averaging 4.5 g/t Au.

Seven holes were completed totaling 1,248m. Four different zones were targeted, spanning 2,800 m of strike length proximal to the Yankee-Ganes Fault zone. Assays from the final hole GC05-53, (located 50 meters northeast from GC05-54) are currently pending.

Item 5 Full Description of Material Change

Supplement the summary required under Item 4 with sufficient disclosure to enable a reader to appreciate the significance and impact of the material change without having to refer to other material. Management is in the best position to determine what facts are significant and must disclose those facts in a meaningful manner. See also Item 7.

Some examples of significant facts relating to the material change include: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the issuer or its subsidiaries. Specific financial forecasts would not normally be required.

Other additional disclosure may be appropriate depending on the particular situation.

Reference is made to Item 4 above and to the Company's News Release #05-21, a copy of which is attached hereto as Schedule "A".

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

Not applicable.

Item 7 Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

In a separate letter to the applicable regulator or securities regulatory authority marked "Confidential" provide the reasons for your company's omission of confidential significant facts in the Report in sufficient detail to permit the applicable regulator or securities regulatory authority to determine whether to exercise its discretion to allow the omission of these significant facts.

There is no material information which has been omitted from the report.

Item 8 Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Contact: Michael Williams
President
(604) 484-7855

Item 9 Date of Report

DATED at the City of Vancouver, in the Province of British Columbia, this 16th day of November, 2005.

cc: TSX Venture Exchange
Alberta Securities Commission
B.C. Securities Commission
Northwest Territories Securities Commission
Ontario Securities Commission
Yukon Securities Commission

SCHEDULE A

FULL METAL MINERALS

FURY EXPLORATIONS

FOR IMMEDIATE RELEASE **November 16, 2005**

(FMM 2005 -NR #21)

Joint News Release

Full Metal and Fury Discover Gold Mineralization at Ganes Creek

Vancouver, BC – November 16, 2005 – Full Metal Minerals (FMM-TSX:V) and Fury Explorations Ltd. (FUR-TSX: V) are pleased to announce that assay results from six of seven drill holes have been received from the Ganes Creek Gold Project. Significant gold mineralization was encountered at the Katz Zone in hole GC05-54 which intersected 15.2 meters averaging 2.5 g/t Au, including 7.6m averaging 4.5 g/t Au.

Seven holes were completed totaling 1,248m. Four different zones were targeted, spanning 2,800 m of strike length proximal to the Yankee-Ganes Fault zone. Assays from the final hole GC05-53, (located 50 meters northeast from GC05-54) are currently pending.

The Ganes Creek Intrusive Complex is interpreted to be the faulted-off extension of the Donlin Creek Intrusive Complex (Donlin Creek March 2003 estimate of 11.1 Moz. @ 3.0 g/t Au, Measured and Indicated, plus 14.3 Moz. @ 3.1 g/t Au Inferred), offset 110 km to the northeast by the right-lateral strike-slip Nixon-Iditarod fault.

Hole #	***Zone***		***From (m)***	***To (m)***	***Length (m)***	***Au (g/t)***	***Ag (g/t)***
GC05-48	Independence		148.13	149.66		0.02	146.6
GC05-49	Independence NE		30.53	36.68	6.15	0.50	
GC05-50	Independence		73.85	74.68	0.83	2.95	
GC05-51	Hill 38		6.1	8.23	2.13	0.99	
GC05-52	Hill 38		88.7	96.95	8.25	0.34	
GC05-53	Katz	*Assays Pending*					
GC05-54	**Katz**		**19.81**	**35.05**	**15.24**	**2.46**	
		including	**27.43**	**35.05**	**7.62**	**4.50**	

"Our first round of drilling was successful in discovering significant gold mineralization at Ganes Creek" said Steve Vanry, President and CEO of Fury Explorations Ltd. "Additional drilling in 2006 will attempt to locate the spectacular high-grade gold-quartz cobbles for which Ganes Creek is renowned."

The property is located within the Tintina Gold Belt in the west-central interior of Alaska, approximately 40 km west of McGrath, and 440 km northwest of Anchorage. Ganes is famous for producing spectacular gold nuggets including the 5th largest in Alaska, most of which are still encapsulated in quartz. The presence of cobble-size quartz with sulphide boxwork and coarse gold suggest that the placer gold is primary, originating from bedrock sources. Photos of these gold-quartz nuggets and the placer mining operation can be viewed at www.clark-wiltz.com.

Mineralization encountered at the Katz Zone, the easternmost zone drilled during 2005, is typified by felsic and mafic dykes intruding hornfelsed sediments. Variable quartz stockwork and sulphide mineralization occurs throughout hole GC05-54, suggesting a strong hydrothermal system in this area. The mineralization style, alteration and host lithologies are analogous to the description of the Donlin Creek. Additional drilling in 2006 will step-out from this intercept, to locate the source of the high-grade gold-quartz cobbles.

The Hill 38, Independence and NE Independence areas were also targeted. Long intervals of >100 ppb Au were encountered, suggesting a robust hydrothermal system at Ganes Creek. Additionally, 348 soil samples were collected, expanding the grid and extent of the 5.5km long gold in soil anomaly further to an additional 2km to the southwest.

The exploration program was supervised by Nicholas Van Wyck, CPG, Senior Geologist for Full Metal Minerals, under the direction of Robert McLeod, P.Geo., Vice President Exploration, for Full Metal Minerals Ltd. Both are qualified persons as defined by NPI 43-101. Drill holes were sampled at approximately one to five foot sample intervals. Core was sawn in half with a diamond saw. Samples were delivered in sealed bags to the Alaska Assay Labs facility in Fairbanks, Alaska for sample preparation and were then sent to the BSI Inspectorate laboratory in Reno, Nevada for analysis (30 gram-tonne gold fire assay with gravimetric finish plus multi-element ICP). A sample quality control/quality assurance program is in place.

Full Metal Minerals is focused on Alaska. The company has recently made a high-grade gold discovery at its 100% owned Lucky Shot Property, is exploring the Aleutian Island land package with partner Metallica Resources and advancing the Pebble South Copper/Gold property.

Fury Explorations is focused on acquiring, exploring and developing promising base and precious metals properties and is currently exploring three properties in Mexico as well as the Ganes Creek Project in Alaska.

ON BEHALF OF THE BOARD OF DIRECTORS

FULL METAL MINERALS LTD.

"Michael Williams"

Michael Williams
President and Director

FURY EXPLORATIONS

"Steve Vanry"

Steve Vanry
President