Form 51-102F3

Material Change Report

Item 1 Name and Address of Company

FULL METAL MINERALS LTD.
Suite 1500, 409 Granville Street
Vancouver, B.C.
V6C 1T2

Item 2 Date of Material Change

State the date of the material change. November 1, 2006

Item 3 News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51–102.

November 1, 2006
CCN Matthews Newswire Service

Item 4 Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

Full Metal Minerals Ltd. **and Andover Ventures Inc**. **(AOX-TSX:V)** are pleased to announce results from a five hole, 750 meter diamond drilling and surface exploration program at the Kamishak (60% Andover / 40% Full Metal) copper-gold prospect in southwest Alaska.

These results include 73.5 meters averaging 0.31% Cu and 0.28 g/t Au and 51 meter averaging 0.48% Cu and 0.46 g/t Au. Kamishak occurs midway between Andover's Fog and KUY copper and gold targets, suggesting potential for regional synergies. 2006 drill results are as follows:

Hole-ID	**From**	**To**	**Length**	**Cu %**	**Au (g/t)**
KAS06-01	28.50	102.00	73.50	0.31	0.28
including	58.50	97.50	39.00	0.37	0.23
KAS06-02	*No Significant Intercepts*				
KAS06-03	*No Significant Intercepts*				
KAS06-04	**7.54**	**58.54**	**51.00**	**0.48**	**0.46**
including	37.54	49.54	12.00	0.95	0.96
KAS06-05	54.02	61.52	7.50	0.36	0.53

KAS06-01, 04 and 05 confirmed, and tested to-depth copper-gold mineralization in the tabular breccia. Mineralization consists of pyrite, chalcopyrite and magnetite, within an altered heterolithic breccia. Copper-gold mineralization remains open ended to the southwest and northeast. Holes KAS06-02 and 03 tested a zone of strong pyrite mineralization located to the south of the mineralized breccia that may have overprinted earlier copper-gold mineralization.

A summary and location of the 2006 drilling at Kamishak will be made available for review on Full Metal's website at www.fullmetalminerals.com.

The 2006 exploration program at Kamishak was supervised by Consulting Geologist David Hedderly-Smith, Ph.D., CPG, under the direction of Robert McLeod, M.Sc., P.Geo; both are Qualified Persons as defined by NI 43-101. Analysis was performed by ALS-Chemex Labs of Vancouver, B.C. A sample quality control/quality assurance program including periodic insertion of blanks and standards was implemented.

Item 5 Full Description of Material Change

Supplement the summary required under Item 4 with sufficient disclosure to enable a reader to appreciate the significance and impact of the material change without having to refer to other material. Management is in the best position to determine what facts are significant and must disclose those facts in a meaningful manner. See also Item 7.

Some examples of significant facts relating to the material change include: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the issuer or its subsidiaries. Specific financial forecasts would not normally be required.

Other additional disclosure may be appropriate depending on the particular situation.

Reference is made to Item 4 above and to the Company's News Release #06-28 a copy of which is attached hereto as Schedule "A".

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102, state the reasons for such reliance.

Not applicable.

Item 7 Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

In a separate letter to the applicable regulator or securities regulatory authority marked "Confidential" provide the reasons for your company's omission of confidential significant facts in the Report in sufficient detail to permit the applicable regulator or securities regulatory authority to determine whether to exercise its discretion to allow the omission of these significant facts.

There is no material information which has been omitted from the report.

Item 8 Executive Officer7

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Contact: Michael Williams
President
(604) 484-7855

Item 9 Date of Report

DATED at the City of Vancouver, in the Province of British Columbia, this 1st day of November, 2006.

cc: TSX Venture Exchange
Alberta Securities Commission
B.C. Securities Commission
Northwest Territories Securities Commission
Ontario Securities Commission
Yukon Securities Commission

SCHEDULE A

FOR IMMEDIATE RELEASE **November 1, 2006**

(FMM 2006 -NR #28)

News Release

Full Metal and Andover Intersect 51 meters of 0.48% Cu, 0.46 g/t Au at Kamishak

Vancouver, BC – November 1, 2006 – Full Metal Minerals (FMM-TSX:V) and Andover Ventures Inc. **(AOX-TSX:V)** are pleased to announce results from a five hole, 750 meter diamond drilling and surface exploration program at the Kamishak (60% Andover / 40% Full Metal) copper-gold prospect in southwest Alaska.

These results include 73.5 meters averaging 0.31% Cu and 0.28 g/t Au and 51 meter averaging 0.48% Cu and 0.46 g/t Au. Kamishak occurs midway between Andover's Fog and KUY copper and gold targets, suggesting potential for regional synergies. 2006 drill results are as follows:

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Kamishak is located 20 km west of tidewater and 440 km southwest of Anchorage, and approximately 80km south of Northern Dynasty's Pebble Deposit. The primary target is an intrusive-related breccia pipe with iron oxide-hosted copper-gold mineralization. A previous operator completed 17 shallow core holes in the early 1990s in the breccia zone. Highlights of historic drilling include:

- 50.0m of 1.32 g/t Au and 0.22% Cu
- 21.3m of 0.85 g/t Au and 1.08% Cu
- 3.05m of 12.6 g/t Au and 0.49% Cu

A summary and location of the 2006 drilling at Kamishak will be made available for review on Full Metal's website at www.fullmetalminerals.com.

The 2006 exploration program at Kamishak was supervised by Consulting Geologist David Hedderly-Smith, Ph.D., CPG, under the direction of Robert McLeod, M.Sc., P.Geo; both are Qualified Persons as defined by NI 43-101. Analysis was performed by ALS-Chemex Labs of Vancouver, B.C. A sample quality control/quality assurance program including periodic insertion of blanks and standards was implemented.

Full Metal has twelve active mineral projects in Alaska. Drilling is now finished for the season at the Mount Andrew copper-gold Project. Assay results are expected shortly from drilling programs at the Lucky Shot Gold Project, 40-Mile silver-lead-zinc Project and the Boulder Creek uranium Project.. Details on Full Metal's extensive Alaska property portfolio can be reviewed at the Company's website at www.fullmetalminerals.com

ON BEHALF OF THE BOARD OF DIRECTORS

Full Metal Minerals LTD.

"Michael Williams"

Michael Williams
President and Director

Andover Ventures Inc.

"Mike England"

Mike England
President

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.