FULL METAL MINERALS

**October 19, 2018**
(FMM 2018 NR #2)

# Full Metal Minerals Provides Corporate, Puhipuhi Gold Project And Change In Management Update

**Vancouver, BC October 19, 2018 – Full Metal Minerals Ltd. (FMM-TSX:V) ("Full Metal" or the "Company")** is pleased to announce that Jasmine Lau has been appointed as Chief Financial Officer of the Company. Jasmine is a member of the Institute of Chartered Accountants of British Columbia and has focused her career in the resource and pharmaceutical industries. Jasmine has served as CFO and was the controller of several public exploration companies with projects throughout the world. In addition to her experience working with junior resource companies, Jasmine worked at Teck Resources Ltd. as a SOX Auditor. Prior to Teck Resources Ltd., Jasmine worked for Deloitte & Touche LLP's Vancouver Assurance & Advisory group where she focused on audits of public mining and resource companies. Jasmine earned a Bachelor of Commerce from the University of British Columbia.

Cale Moodie resigned from his position as Chief Financial Officer of the Company, effective October 19, 2018. The Company wishes to thank Cale for his services to the Company and wishes him success in his future endeavours. Cale will continue in his role as a member of the board of directors of the Company.

## Puhipuhi Gold Project and Acqusiton Update

The Company is pleased to provide an update on its previously announced acquisition of all of the issued and outstanding shares in Evolution Mining NZ Pty Ltd. ("**Evolution NZ**"), a wholly-owned subsidiary of Evolution Mining Limited, pursuant to a Share Purchase Agreement dated April 20, 2018 in which the Company will acquire 100% interest in the Puhipuhi Gold Project (the "**Project**"), located in the Northland region of the North Island of New Zealand (the "**Acquisition**"). The Company is in the process of completing the Acquisition. Due diligence has been completed and a report in accordance with National Instrument 43-101 – *Standard of Disclosure for Mineral Projects* has been filed with the TSX Venture Exchange.

Since acquiring Puhipuhi in June 2015, Evolution NZ has spent over NZ$5million on exploration including extensive soil geochemical surveys, 24 line kilometres of geophysics surveys and 3,800m of diamond drilling.

The Company is also evaluating several precious and base metal opportunities in Australia and the Americas.

**Corporate Update**

Further to the Company’s press release dated April 20, 2018, the management services agreements (the "**Agreements**") entered into in July 2011 between Full Metal and companies controlled by the President and Chief Executive Officer and the Corporate Secretary of the Company have been further amended.

Prior to these amendments, the services agreements provided for a change of control payment if within 48 months following a "change of control" the contractor's engagement is terminated by the Company without good cause or the contractor resigns. The amendments extend the 48 month period to 54 months. For further information regarding the Agreements and change of control payments, see the information circular dated September 12, 2014, the Company's subsequently filed information circulars on the Company's profile on SEDAR, and and the Company’s October 14, 2015, October 19, 2016, October 23, 2017 and April 20, 2018 news releases.

ON BEHALF OF THE BOARD OF DIRECTORS

"Michael Williams"

Michael Williams
President/CEO and Director

For more information please contact:

Michael Williams
mw@fullmetalminerals.com
604-484-7855

Suite 1500, 409 Granville Street, Vancouver, BC V6C 1T2
Telephone: 604-484-7855 Fax: 604-484-7155
Email info@fullmetalminerals.com
www.fullmetalminerals.com

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

***Cautionary Note Regarding Forward-Looking Statements:*** *Certain disclosures in this document constitute "forward looking information" within the meaning of Canadian securities legislation, including, without limitation, statements regarding the Acquisition, the Project, the Company's plans for advancing the Project, expected outcomes and potential mineralization. In making these forward-looking statements, the Company has applied certain factors and assumptions that the Company believes are reasonable, including that the Company will receive required regulatory approvals for the Acquisition, that the Company will to be able to access sufficient funding to complete the Acquisition and execute its plans, and that the results of exploration activities and potential mineralization will be consistent with management's expectations. However, the forward-looking statements in this document are subject to numerous risks, uncertainties and other factors, including factors relating to the Company's operation as a mineral exploration and development company and the Project, that may cause future results to differ materially from those expressed or implied in such forward-looking statements, including that results of exploration and development activities will not be consistent with management's expectations, the uncertainties involved in interpreting drill results and other exploration data, delays in obtaining or inability to obtain required government or other regulatory approvals for the Acquisition, the potential for delays in exploration or development activities, the level and volatility of the prices for precious and base metals, the geology, grade and continuity of mineral deposits, failure of plant, equipment or processes to operate as anticipated, the risk of accidents, labor disputes, competition and loss of key personnel, inclement or hazardous weather conditions, unusual or unexpected geological conditions, ground control problems, earthquakes, flooding and all of the other risks generally associated with the development of mining facilities. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.*