

Form 51-102F3

Material Change Report

1. Name and Address of Company

The full name and address of the office in Canada of the reporting issuer is:

Anvil Mining Limited (the "Company")
Suite 2821
1 Place Ville Marie
Montréal, Québec H3B 4R4

The principal executive office of the Company is located in Perth, Australia:

Level 2
38 Richardson Street
West Perth, Western Australia 6005

2. Date of Material Change

June 7, 2007.

3. News Release

A news release was issued on June 7, 2007 through Canada Newswire and was filed with regulatory authorities in Canada.

4. Summary of Material Change

The Company closed the issuance of 12,384,615 Common Shares at C\$16.25 per share for gross proceeds of C\$201,249,994.

5. Full Description of Material Change

On June 7, 2007, the Company completed the previously announced bought deal short form prospectus offering (the "Offering") of 12,384,615 Common Shares (the "Shares") at C\$16.25 per Share for gross proceeds of C\$201,249,994.

Paradigm Capital Inc. and BMO Capital Markets acted as co-lead underwriters in connection with the Offering together with a syndicate that included Haywood Securities Inc. and RBC Capital Markets. The Company paid the underwriters a fee of 5.0% of the gross proceeds of the Offering, or C\$10,062,500.

The net proceeds of the Offering will be used primarily for development of the Company's mining projects in the Democratic Republic of Congo, working capital and for general corporate purposes.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

None.

8. Executive Officer

The following senior office of the Company is knowledgeable about the material change and may be contacted by any securities commission regarding the change:

Stuart McKenzie
Company Secretary

Telephone: +61 8 9481 4700
Facsimile: +61 8 9481 4800

9. Date of Report

June 11, 2007.