

News Release

For Immediate Release: August 13th 2016

SELECTCORE ANNOUNCES THE APPOINTMENT OF A NEW CFO

NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES OR DISSEMINATION TO
U.S. NEWS WIRE SERVICES.

Toronto, ON, August 13, 2016 – SelectCore Ltd. (“SelectCore” or the “Company”) (TSX-V: SCG) is pleased to announce the appointment of Mr. Yu Zhang, as its Chief Financial Officer ("CFO"). Mr. Zhang holds an MBA from Schulich School of Business York University Toronto, CPA (USA), Certified Internal Auditor (USA), and Chartered Financial Analyst. Mr. Zhang has been providing financial services to private and public companies since 1996.

Effective immediately, Mr. Zhang will assume the role of CFO, replacing Mr. Fareed Sheikh, who resigned as CFO of the Company effective August 9, 2016.

Mohammad Abuleil, President and CEO of the Company thanks Mr. Sheikh for his years of service at SelectCore and wishes him all the best with his new endeavours, and welcomes Mr. Zhang in his new role.

About SelectCore:

SelectCore Ltd. (TSX-V: SCG) is a pioneer and leader in alternative prepaid payment solutions for underserved markets. Founded in 1999, the Company offers a range of prepaid products and services that provide financial empowerment to a market of millions of under-banked consumers. SelectCore has been recognized as one of Canada's Fastest-Growing Companies by Profit100, North America's Fastest-Growing Technology companies by Deloitte Fast500, Canada's Top Tech Companies by Branham300 and Canada's Leading Payments Organization by Payments Exchange.

FOR FURTHER INFORMATION PLEASE CONTACT:

Mohammed Abuleil
905-752-0352 Ext 246
mabuliel@selectcore.com
www.selectcore.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "does not anticipate", or "believes" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking information is based on the opinions and estimates of management at the date the information is made, and is based on a number of assumptions and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including risks related to the regulatory approval process, market and financing conditions as well as risks associated with the prepaid telecom and prepaid financial industries, changes in project parameters as plans continue to be refined as well as those risk factors discussed in the Company's management's discussion and analysis for most recent financial reporting period, available on www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should

not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information contained herein, except in accordance with applicable securities laws.