News Release

For Immediate Release: August 13th 2016

SELECTCORE ANNOUNCES THE APPOINTMENT OF A NEW CFO

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Toronto, ON, August 13, 2016 – SelectCore Ltd. (“SelectCore” or the “Company”) (TSX-V: SCG) is pleased to announce the appointment of Mr. Yu Zhang, as its Chief Financial Officer ("CFO"). Mr. Zhang holds an MBA from Schulich School of Business York University Toronto, CPA (USA), Certified Internal Auditor (USA), and Chartered Financial Analyst. Mr. Zhang has been providing financial services to private and public companies since 1996.

Effective immediately, Mr. Zhang will assume the role of CFO, replacing Mr. Fareed Sheikh, who resigned as CFO of the Company effective August 9, 2016.

Mohammad Abuleil, President and CEO of the Company thanks Mr. Sheikh for his years of service at SelectCore and wishes him all the best with his new endeavours, and welcomes Mr. Zhang in his new role.

About SelectCore:

SelectCore Ltd. (TSX-V: SCG) is a pioneer and leader in alternative prepaid payment solutions for underserved markets. Founded in 1999, the Company offers a range of prepaid products and services that provide financial empowerment to a market of millions of under-banked consumers. SelectCore has been recognized as one of Canada’s Fastest-Growing Companies by Profit100, North America’s Fastest-Growing Technology companies by Deloitte Fast500, Canada’s Top Tech Companies by Branham300 and Canada’s Leading Payments Organization by Payments Exchange.

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not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information contained herein, except in accordance with applicable securities laws.