ALPHINAT INC.

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

TAKE NOTICE that an Annual Meeting of Shareholders (the "**Meeting**") of Alphinat Inc. (the "**Corporation**") will be held at:

Place: Alphinat Inc.
2000 rue Peel, Suite 680, 6^{th} Floor
Montreal, Québec
H3A 2W5

Date: February 26, 2016

Time: 2:00 p.m. (Montreal time)

The purposes of the Meeting are:

1. To receive and consider the financial statements of the Corporation for the fiscal year ended August 31, 2015 and the auditors' report thereon;

2. To elect directors;

3. To appoint auditors and authorize the directors to fix their remuneration;

4. To transact such other business as may properly be brought before the Meeting.

If you are unable to attend the Meeting in person, please date, sign and return the enclosed form of proxy. Proxies to be used at the Meeting must be deposited with Computershare Investor Services Inc. (Attention: Proxy Department), 100 University Avenue, 9^{th} Floor, Toronto, Ontario M5J 2Y1 before 5:00 p.m. on the second to last business day before the Meeting or with the Secretary of the Corporation before the commencement of the Meeting or at any adjournment thereof.

DATED at Montreal, Québec
January 25, 2016

BY ORDER OF THE BOARD OF DIRECTORS

(signed) Philippe Lecoq
Secretary