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For immediate release

PRESS RELEASE

ALPHINAT ANNOUNCES A PROFIT OF $48,012 FOR FISCAL YEAR ENDED AUGUST 31, 2016

MONTREAL (Quebec), December 14, 2016

Alphinat Inc. (TSXV: NPA) announces a profit of $48,102 for the fiscal year ended August 31, 2016.

Over the course of the year, management pursued its plan established late in fiscal 2015 to turn the company to sustained profitability. We are happy to report that the company has met its 3 prime objectives for fiscal 2016:

1) Profitability: reduce expenses that are outside of headquarter operations while focusing on short term sales;
2) Quality: improve quality assurance of SmartGuide projects implemented by our clients and partners; and
3) Innovation: release version 6 of SmartGuide that delivers additional productivity gains and agility to our clients for the development of their mobile web and Cloud applications.

Over the year, Alphinat has concentrated most of its commercial efforts on its partnerships and sales in the public sector. We are pleased to see that SmartGuide is now being used by 25 municipalities, by 8 State/Provincial governments and by the governments of 4 countries, including 3 departments/agencies of the Canadian Federal government.

During fiscal year 2016, we have seen heightened interest from existing clients who had purchased OEM licenses of SmartGuide from our partners to upgrade to our enterprise licenses. Indeed, by using SmartGuide for delivery of the public portal component of a specific back-end system, clients clearly saw the flexibility and productivity that SmartGuide delivers to connect to any back-end system to deliver a seamless and personalized end-user experience for great Web and mobile applications.

Recognizing that packaged SaaS offerings of SmartGuide applications for specific verticals can accelerate the rate of client acquisition, Alphinat has finalized a first solution targeting the financial services industry for which the company has delivered to its first client. The company is also enhancing its packaging to offer a SaaS based serviced to the municipal market.

In 2016, the release of version 6 of SmartGuide was met with enthusiasm from our clients and partners. Improvements in usability and additions of native functionality further lower the technical barrier to be able to use SmartGuide while providing Alphinat with a larger addressable market potential.

For the 12-month period ended August 31, 2016, the Company recorded total revenue of $1,522,929 compared to $1,437,821 for the same period in 2015. The net earnings for fiscal 2016 amount to $48,012 or $0.001 per (averaged outstanding) common share compared to a net loss of $(395,592) or $(0.008) per (averaged outstanding) common share in fiscal 2015.

Alphinat's financial statements and Management's Discussion and Analysis for the period ending August 31, 2016 can be found on SEDAR, at www.sedar.com.

About Alphinat

Alphinat is the creator of SmartGuide®, a next generation application development and deployment productivity toolset providing agility to leverage existing IT assets and lower costs for a one-stop delivery tool of Web and mobile enterprise applications from any back-end system.

Alphinat has been appointed by technology company peers to associate member at the Smart Cities Council (www.smartcitiescouncil.com).

Alphinat technology is also used in the healthcare, banking, insurance, telecommunications and other sectors, in modernising, automating and rendering cost-effective a number of business processes at a fraction of the cost associated with conventional customized solutions. For more details about Alphinat or its software suite, please visit www.alphinat.com.

Forward-looking statements

Certain statements in this document, including those which express management's expectations or estimations with regards to the Company's future performance, constitute "forward-looking statements" as understood by applicable securities laws. Forward-looking statements are, of necessity, based on a certain number of estimates and hypotheses; while management considers these to be accurate at the time they are expressed, they are inherently subject to significant uncertainties and risks on the commercial, economic and competitive levels. We advise readers that these forward-looking statements are subject to risks, uncertainties, and other known and unknown factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied in these forward-looking statements. A number of factors could cause significant differences between actual results and those described in forward-looking statements. These include, but are not limited to, the Company's capacity to increase acceptance of its products on the market, and to penetrate new markets; the potential existence of defects or undetected problems in the Company's products; the Company's ability to manage its growth; the Company's ability to compete with others; potential commitments; maintaining the Company's intellectual property rights and defending against litigation putting those rights in question; the Company's reliance on the knowledge of its key personnel; and the Company's access to sufficient capital to finance its future needs. This is a partial and non-exhaustive list of factors that could bear on any of our forward-looking statements. Investors are advised to not rely unduly on the forward-looking statements. This advisory applies to all forward-looking statements, whether expressed orally or in writing, attributed to Alphinat or to any individual expressing them in the name of the Company. The Company is under no obligation to publicly update these forward-looking statements, whether to reflect new information, future events, or other circumstances. Risks and uncertainties that bear on the Company are described in greater detail in the Company's Annual Report.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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