

For immediate release

PRESS RELEASE

ALPHINAT ANNOUNCES BEING CHOSEN BY A SECOND CANADIAN PROVINCE TO DELIVER A GREENHOUSE GAS REGISTRY SOLUTION

MONTREAL (Quebec), October 29, 2021

Alphinat Inc. (TSXV: NPA) announces being chosen by a second Canadian province to develop a Greenhouse Gas Registry specific to a province's requirements to report, track and monitor greenhouse gas emissions.

"We are pleased that this additional province has entrusted us to help in the fight against the harmful effects of greenhouse gas" says Denis Michaud, Chief Solutions and Security Officer at Alphinat "and we look forward to delivering the solution within their tight deadlines" he added.

"Our solutions are designed to leverage common components and existing base solutions in order to help greatly diminish delivery risks to our clients" said Curtis Page, CEO at Alphinat.

Alphinat has focused on four main areas of *solution development* and is now branching out in other common solution processes with our SmartGuide technology:

- 1) SmartGuide® Portal Edition for Dynamics 365¹, has optimized the way that clients can now create and deploy online services on top of Microsoft Dynamics 365 CRM solutions including:
 - a) Grants & Contributions solutions for several federal departments and agencies.
 - b) Class Actions Settlements for automation, evaluation and disbursements of court ordered settlements.
 - c) Claims Settlements for automation, evaluation and disbursements of financial claims;
- 2) SmartGuide® Greenhouse Gas Registry is a green fintech solution allowing governments and industry to work together in reducing the harmful effects of greenhouse gases;
- 3) SmartGuide® Municipal Cloud aims at offering unparalleled productivity to municipalities. Municipalities will be able to choose from a catalogue of pre-built applications. SmartGuide further accelerates the speed at which they can deploy citizen-centric services. These services include service requests, applications for permits and licenses as well as numerous other citizen-facing digital services and internal applications; and
- 4) SmartGuide® CIVIC Portal for Amanda^{TM2} is a derivative of the Municipal Cloud solution front ending a partner solution for an improved user experience for both the client cities and their citizens.

All of the above solutions are available in SaaS mode as well as on-premises.

The Company also recently sold additional "SmartGuide SaaS" licenses and created the solution with a partner to assist in automating the application processes, evaluation and disbursement of a class action settlement ordered by the courts of a provincial justice ministry. The Company also delivered an enterprise portal solution for a city in the province of Ontario.

¹ Dynamics 365 is a trademark of Microsoft Corporation

² AmandaTM is a registered trademark of Granicus

About Alphinat

At Alphinat, we are driven by the passion to make application development easy for everyone. We empower people with the knowledge and the vision of how a finished application should look and behave to be involved from start to end of the development of the process. After all, what better way to ensure a favourable outcome than to provide those closest to an application's end-users with a vested interest in its success throughout its development?

Enabling the right people at the right time in the application development process. At the same time, we're constantly working to reduce the need to code in order to make application development and maintenance simpler and less error prone.

So, whether you choose to develop your applications with the help of SmartGuide® low-code platform, kickstart your project using one of our pre-built apps or contact us or one of our partners to do the work for you, we're here to help you deploy better applications in record time. Visit <https://www.alphinat.com> for more information. We look forward to hearing from you.

Forward-looking statements

Certain statements in this document, including those which express management's expectations or estimations with regards to the Company's future performance, constitute "forward-looking statements" as understood by applicable securities laws. Forward-looking statements are, of necessity, based on a certain number of estimates and hypotheses; while management considers these to be accurate at the time they are expressed, they are inherently subject to significant uncertainties and risks on the commercial, economic and competitive levels. We advise readers that these forward-looking statements are subject to risks, uncertainties, and other known and unknown factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied in these forward-looking statements. A number of factors could cause significant differences between actual results and those described in forward-looking statements. These include, but are not limited to, the Company's capacity to increase acceptance of its products on the market, and to penetrate new markets; the potential existence of defects or undetected problems in the Company's products; the Company's ability to manage its growth; the Company's ability to compete with others; potential commitments; maintaining the Company's intellectual property rights and defending against litigation putting those rights in question; the Company's reliance on the knowledge of its key personnel; and the Company's access to sufficient capital to finance its future needs. This is a partial and non-exhaustive list of factors that could bear on any of our forward-looking statements. Investors are advised to not rely unduly on the forward-looking statements. This advisory applies to all forward-looking statements, whether expressed orally or in writing, attributed to Alphinat or to any individual expressing them in the name of the Company. The Company is under no obligation to publicly update these forward-looking statements, whether to reflect new information, future events, or other circumstances. Risks and uncertainties that bear on the Company are described in greater detail in the Company's Annual Report.

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