ALPHINAT INC.

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

TAKE NOTICE that an Annual Meeting of Shareholders (the "**Meeting**") of Alphinat Inc. (the "**Corporation**") will be held at:

Place: Alphinat Inc.- Virtual meeting. You will not be able to physically attend the meeting other than by logging in to the following link at the time of the meeting.

https://global.gotomeeting.com/join/855637653

You may call in and listen by telephone, but you will not be able to speak or vote at this meeting:

Telephone:
Canada: +1 (647) 497-9391
Access Code: 855-637-653

United States: +1 (646) 749-3129
Access Code: 855-637-653

Date: February 23, 2022
Time: 2:00 p.m. (Montreal time)

The purposes of the Meeting are:

1. To receive and consider the financial statements of the Corporation for the fiscal year ended August 31, 2021 and the auditors' report thereon;

2. To confirm number of directors;

3. To elect directors;

4. To appoint auditors and authorize the directors to fix their remuneration;

5. To transact such other business as may properly be brought before the Meeting.

If you are unable to attend the Virtual Meeting in person, please date, sign and return the enclosed form of proxy. We strongly recommend that you vote by proxy in view of the current health crisis. Proxies to be used at the Meeting must be deposited with Computershare Investor Services Inc. (Attention: Proxy Department), 100 University Avenue, 9th Floor, Toronto, Ontario M5J 2Y1 before 2:00 p.m. on the second to last business day before the Meeting or with the Secretary of the Corporation before the commencement of the Meeting or at any adjournment thereof.

DATED at Montreal, Québec
January 20, 2022

BY ORDER OF THE BOARD OF DIRECTORS

(signed) Curtis Page
President & Chief Executive Officer