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FOR IMMEDIATE RELEASE

PRESS RELEASE

Alphinat Announces LIVEaiASSIST in BETA Release, Delivery of GHGR for Province and Options Issued

MONTREAL (QC), July 10, 2023

Alphinat Inc. (TSXV: NPA) a leading Canadian provider of innovative software solutions, is proud to announce our module LIVEaiASSIST has entered BETA release, with our demonstration for a Canadian government client department. LIVEaiASSIST greatly accelerates solution development for easy to use complex digital services. Alphinat is also adding AI generate testing and training modules, both high value upgrades, to better test and scale solutions while enhancing transfer & retention of knowledge within organizations.

"This is a major advancement in automation, innovation and ease of use for the SmartGuide development suite in being able to assist non-technical people develop and deploy for production secure enterprise grade applications in secure government infrastructures," said Harold Roussel, Alphinat's Chief Software Architect.

The company also announces delivery and successful implementation of a SmartGuide Greenhouse Gas Registry (SmartGHGR) to Canada's most populated and industrialized province. This ground-breaking achievement underscores Alphinat's commitment to environmental sustainability and advancing ESG compliance and efficient delivery of user-friendly solutions to complete complex tasks for the public sector.

Leveraging SmartGuide's advanced capabilities, a small team delivered this highly anticipated digital service in record time. "We have empowered organizations to streamline their GHG reporting processes and enhance Environmental, Social, and Governance (ESG) compliance," said Denis Michaud, Chief Solution and Security Officer at Alphinat.

SmartGuide's intuitive interface and powerful development tools have enabled seamless data collection, verification, and reporting of GHG emissions. By leveraging SmartGuide's robust features, businesses can accurately measure, monitor, and manage their carbon footprints, contributing to a sustainable future.

"We are proud to support organizations in meeting their ESG goals, ensuring transparency, accountability, and regulatory compliance. SmartGuide continues to drive innovation in environmental sustainability, helping businesses navigate the complex landscape of GHG emissions reporting and make a positive impact on our planet," mentioned Denis Michaud.

SmartGuide's cutting-edge capabilities have empowered organizations to seamlessly collect, verify, and report Greenhouse Gas (GHG) emissions data in compliance with federal, provincial guidelines. By leveraging SmartGuide's robust features, businesses can accurately measure, monitor, and manage their carbon footprints, fostering a sustainable future and demonstrating responsible corporate citizenship.

"We are thrilled to support our clients in meeting their ESG goals and contributing to a greener economy," said Curtis Page, President & CEO "SmartGuide continues to drive innovation in environmental reporting, enabling organizations to navigate the complexities of GHG emissions and drive positive change."

With SmartGuide, organizations gain a comprehensive toolset to streamline GHG reporting processes, enhancing data accuracy, transparency, and regulatory compliance. By harnessing the power of SmartGuide, businesses can make informed decisions, mitigate risks, and align with global sustainability standards.

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Alphinat remains at the forefront of sustainable technology solutions, empowering organizations to make a measurable impact on the environment and foster a culture of ESG compliance.

Alphinat also announces it has issued on April 26, 2023 4,695,000 options with a $0.08 strike price expiring on the 26th of April 2028.

About Alphinat

At Alphinat, we are driven by the passion to make application development easy for everyone and system interoperability issues a thing of the past. We enable people with the vision of how a finished application should look and behave to be a major part of the development process. After all, what better way to ensure a favourable outcome than to provide those closest to an application's end-users with a vested interest in its success throughout its development?

That's why we bring you new ways to empower the right people at the right time in the application development process. At the same time, we're constantly working to reduce the need to code in order to make application development and maintenance simpler and less error_prone.

So, whether you choose to develop your applications with the help of our low-code platform SmartGuide®, kickstart your project using one of our pre-built apps or engage us or one of our partners to do the work for you, we're here to help you deploy better applications in record time. Visit us at https://www.alphinat.com for more information. We look forward to hearing from you.

Forward-looking statements

Certain statements in this document, including those which express management's expectations or estimations with regards to the Company's future performance constitute "forward-looking statements" as understood by applicable securities laws. Forward-looking statements are, of necessity, based on a certain number of estimates and hypotheses; while management considers these to be accurate at the time they are expressed, they are inherently subject to significant uncertainties and risks on the commercial, economic and competitive levels. We advise readers that these forward- looking statements are subject to risks, uncertainties, and other known and unknown factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied in these forward-looking statements. A number of factors could cause significant differences between actual results and those described in forward-looking statements. These include, but are not limited to, the Company's capacity to increase acceptance of its products on the market, and to penetrate new markets; the potential existence of defects or undetected problems in the Company's products; the Company's ability to manage its growth; the Company's ability to compete with others;potential commitments; maintaining the Company's intellectual property rights and defending against litigation putting those rights in question; the Company's reliance on the knowledge of its key personnel; and the Company's access to sufficient capital to finance its future needs. This is a partial and non-exhaustive list of factors that could bear on any of our forward-looking statements. Investors are advised to not rely unduly on the forward-looking statements. This advisory applies to all forward-looking statements, whether expressed orally or in writing, attributed to Alphinat or to any individual expressing them in the name of the Company. The Company is under no obligation to publicly update these forward-looking statements, whether to reflect new information, future events, or other circumstances. Risks and uncertainties that bear on the Company are described in greater detail in the Company's Annual Report.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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