



PRESS RELEASE

Uniserve Communications Corporation TSX.V: USS

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Uniserve Announces 3:1 Share Consolidation of its Common Shares

Vancouver, BC: October 8, 2024 – Uniserve Communications Corporation (the “Company” or “Uniserve”) (TSXV: USS) a provider of IT solutions and services to business and residential customers in Canada wishes to announce that it will be proceeding with a share consolidation of its issued and outstanding common shares on a three (3) old for one (1) new basis, to provide the Company with increased flexibility to seek additional financial opportunities and strategic acquisitions.

The share consolidation was approved at the Company’s December 14, 2023 Annual General Meeting, and was disclosed in its December 19, 2023 Press Release. The share consolidation will be effective on or before the opening of the market on Thursday, October 31, 2024, wherein the total 80,523,971 issued and outstanding shares of Uniserve will become 26,841,323 with adjustment due to fractional rounding, on a post-consolidated basis, subject to TSX Venture Exchange approval. The share consolidation will not change a shareholder’s proportionate interest in the Company or result in a change of the Company’s name.

The Company further wishes to announce the appointment of Mr. Kwin Grauer as the Chairman of the Company’s Board.

About Uniserve

Currently based in Vancouver, Calgary and Waterloo, the Company provides smart technology solutions and reliable services for home and business customers. These services include a full range of IT services from e-mail and voice to fully managed turnkey solutions. Uniserve offers products across three verticals: Residential, Small Business and Enterprise. For residential customers, the Company offers telecommunications, and high-speed internet services. For small business, the Company offers technology bundles for start-ups, professionals, creative industries, and retail outlets. For enterprise customers, the Company can deliver leading-edge, comprehensive managed IT services with a focus on security, business continuity, communications, disaster recovery, cloud and application hosting, all backed with 24/7 technical support based in Canada. The Company has its own T2 data centre in Vancouver, B.C. (with backup / disaster recovery, and failover in Calgary).

This news release was prepared on behalf of the Board of Directors, which accepts full responsibility for its contents.

Learn more at www.uniserve.com or at www.sedar.com.

Kelly Walker

President and CEO

For more information please call 604-395-3961 or email corporate.relations@uniserveteam.com.



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